

REGISTERED NUMBER: 11090214 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
BUILT ENVIRONMENT REALITY CAPTURE LTD

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BUILT ENVIRONMENT REALITY CAPTURE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr K Pallas
Mr CP Hill
Mr AJ Morley

REGISTERED OFFICE:

Multivista B.10
27-31 Clerkenwell Close
London
EC1R 0AT

REGISTERED NUMBER:

11090214 (England and Wales)

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		121,797		137,513
Tangible assets	5		<u>75,867</u>		<u>22,689</u>
			197,664		160,202
CURRENT ASSETS					
Debtors	6	263,358		388,344	
Cash at bank		<u>229,180</u>		<u>204,172</u>	
		492,538		592,516	
CREDITORS					
Amounts falling due within one year	7	<u>370,238</u>		<u>528,332</u>	
NET CURRENT ASSETS			<u>122,300</u>		<u>64,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,964		224,386
PROVISIONS FOR LIABILITIES			<u>12,997</u>		<u>4,311</u>
NET ASSETS			<u>306,967</u>		<u>220,075</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			74,982		74,982
Retained earnings			<u>231,885</u>		<u>144,993</u>
SHAREHOLDERS' FUNDS			<u>306,967</u>		<u>220,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11

BALANCE SHEET - continued 31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2020 and were signed on its behalf by:

Mr CP Hill - Director

Mr K Pallas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Built Environment Reality Capture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Revenue comprises the fair value of the sale of services, excluding value added tax. The company provides construction photography services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the date the work is performed.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2019 and 31 March 2020	<u>157,158</u>
AMORTISATION	
At 1 April 2019	19,645
Charge for year	<u>15,716</u>
At 31 March 2020	<u>35,361</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>121,797</u></u>
At 31 March 2019	<u><u>137,513</u></u>

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	2,664	23,612	26,276
Additions	406	69,211	69,617
At 31 March 2020	<u>3,070</u>	<u>92,823</u>	<u>95,893</u>
DEPRECIATION			
At 1 April 2019	291	3,296	3,587
Charge for year	644	15,795	16,439
At 31 March 2020	<u>935</u>	<u>19,091</u>	<u>20,026</u>
NET BOOK VALUE			
At 31 March 2020	<u>2,135</u>	<u>73,732</u>	<u>75,867</u>
At 31 March 2019	<u>2,373</u>	<u>20,316</u>	<u>22,689</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	225,436	383,619
Amounts recoverable on contract	30,858	-
Other debtors	7,064	4,725
	<u>263,358</u>	<u>388,344</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	98,724	115,965
Taxation and social security	155,810	160,569
Other creditors	115,704	251,798
	<u>370,238</u>	<u>528,332</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Loan	<u>13,543</u>	<u>55,000</u>

The loan from Mr A Morley, a director of the company is secured by way of a fixed and floating charge over the undertaking of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £91,500 (2018: £86,493) owed to the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.