

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Analog Motion Ltd

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for the year ended 30 November 2022**

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Analog Motion Ltd

Company Information for the year ended 30 November 2022

DIRECTORS:

Mr J W Chalkley
Mr N K Gornall

REGISTERED OFFICE:

20-22 Wenlock Road
London
England
N1 7GU

REGISTERED NUMBER:

11084148 (England and Wales)

ACCOUNTANTS:

Flinder Effect Limited
Certified Chartered Accountants (ACCA)
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Analog Motion Ltd (Registered number: 11084148)**Balance Sheet
30 November 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	1,729	539
Tangible assets	5	<u>12,783</u>	<u>6,738</u>
		<u>14,512</u>	<u>7,277</u>
CURRENT ASSETS			
Stocks		166,973	275,756
Debtors	6	173,565	159,576
Cash at bank		<u>36,178</u>	<u>111,167</u>
		376,716	546,499
CREDITORS			
Amounts falling due within one year	7	<u>(274,114)</u>	<u>(259,465)</u>
NET CURRENT ASSETS		<u>102,602</u>	<u>287,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,114	294,311
CREDITORS			
Amounts falling due after more than one year	8	(29,085)	(38,574)
PROVISIONS FOR LIABILITIES		<u>(1,275)</u>	<u>(1,275)</u>
NET ASSETS		<u>86,754</u>	<u>254,462</u>

The notes form part of these financial statements

Analog Motion Ltd (Registered number: 11084148)

Balance Sheet - continued
30 November 2022

	Notes	2022 £	2021 £
CAPITAL AND RESERVES			
Called up share capital	9	127	127
Share premium		597,670	597,670
Retained earnings		<u>(511,043)</u>	<u>(343,335)</u>
SHAREHOLDERS' FUNDS		<u>86,754</u>	<u>254,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

Mr J W Chalkley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

Analog Motion Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Government grants

The company recognises government grants, receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the company with no future related costs as income, in the period in which the grants become receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the year ended 30 November 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense .

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 December 2021	1,527
Additions	1,803
At 30 November 2022	<u>3,330</u>
AMORTISATION	
At 1 December 2021	988
Amortisation for year	613
At 30 November 2022	<u>1,601</u>
NET BOOK VALUE	
At 30 November 2022	<u>1,729</u>
At 30 November 2021	<u>539</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2021	1,320	14,376	15,696
Additions	-	11,389	11,389
At 30 November 2022	<u>1,320</u>	<u>25,765</u>	<u>27,085</u>
DEPRECIATION			
At 1 December 2021	739	8,219	8,958
Charge for year	388	4,956	5,344
At 30 November 2022	<u>1,127</u>	<u>13,175</u>	<u>14,302</u>
NET BOOK VALUE			
At 30 November 2022	<u>193</u>	<u>12,590</u>	<u>12,783</u>
At 30 November 2021	<u>581</u>	<u>6,157</u>	<u>6,738</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,896	19,691
Other debtors	<u>161,669</u>	<u>139,885</u>
	<u>173,565</u>	<u>159,576</u>

**Notes to the Financial Statements - continued
for the year ended 30 November 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,648	11,301
Trade creditors	31,320	7,162
Taxation and social security	41,269	55,477
Other creditors	190,877	185,525
	<u>274,114</u>	<u>259,465</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>29,085</u>	<u>38,574</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
1,271,671	Ordinary shares	£0.0001	<u>127</u>	<u>127</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, there was an amount of £96,035 (2021 - £51,986) owed to the directors. The balance is inclusive of a 6% interest charge and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.