

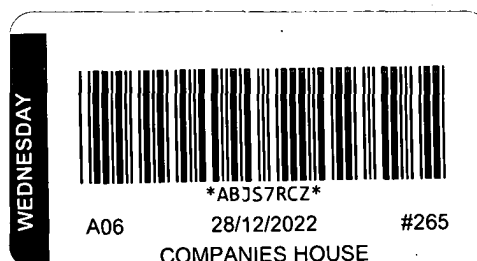
Registration number: 11083851

The3Million Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022



The3Million Ltd

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The3Million Ltd

Company Information

Directors

K Widlak

E Todd

A Rinaldi

F A K Qureshi

P Kaur

M Corazza

S Bokulic

A Antoni

Company secretary

F A K Qureshi

Registered office

Studio 11

9 Bath Buildings

Cheltenham Road

Bristol

BS6 5PT

Accountants

Burton Sweet Limited

Chartered Accountants

The Clock Tower

5 Farleigh Court

Old Weston Road, Flax Bourton

Bristol

BS48 1UR

The3Million Ltd

Directors' Report Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

G Canzi (ceased 30 June 2022)

K Widlak

E Todd

A Rinaldi (appointed 9 September 2021)

F A K Qureshi

P Kaur

M Corazza (appointed 9 September 2021)

I Bramble (appointed 9 September 2021 and ceased 29 November 2022)

S Bokulic (appointed 9 September 2021)

A Antoni

Principal activity

The principal activity of the company is for the public benefit.

The advance the education and training of the public on all aspects of the law and related subjects to EU citizens in the UK.

To promote good citizenship by educating EU citizens in the democratic and political process and by encouraging their participation in that process.

To promote the sound administration of the law as it affects EU citizens in the UK.

To promote social inclusion for the public benefit.

To promote any other benevolent or philanthropic cause for the benefit of EU citizens or other migrants in the UK and their family members.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 December 2022 and signed on its behalf by:

Axel Antoni

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A Antoni
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
The3Million Ltd
Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The3Million Ltd for the year ended 31 March 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at

<http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The3Million Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The3Million Ltd and state those matters that we have agreed to state to the Board of Directors of The3Million Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The3Million Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The3Million Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The3Million Ltd. You consider that The3Million Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The3Million Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Burton Sweet

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Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol
BS48 1UR

15 December 2022

THE3MILLION LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover		371,969	259,701
Cost of Sales		(5,900)	(10,534)
Gross surplus		366,069	249,167
Administrative expenses		(344,145)	(243,292)
Operating surplus		21,924	5,875
Interest payable and similar charges		(3)	-
		(3)	-
Surplus before tax	9	21,921	5,875
Taxation		(4,087)	(449)
Surplus for the financial year		17,834	5,426
Retained earnings brought forward		11,799	6,373
Retained earnings carried forward		29,633	11,799

The entity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the entity are classed as continuing.

The notes on pages 7 to 17 form part of these financial statements

THE3MILLION LTD
STATEMENT OF INCOME
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	4	52,095	309,028	361,123	243,152
Activities	5	10,846	-	10,846	16,549
Total turnover		62,941	309,028	371,969	259,701
Expenditure on:					
Raising funds	6	22,884	-	22,884	22,257
Activities	7	22,484	308,767	331,251	232,018
Other					
Total expenditure		45,368	308,767	354,135	254,275
Net income/(expenditure) and net movement in funds	9	17,573	261	17,834	5,426
Total funds at start of year	14	11,799	-	11,799	6,373
Total funds at end of year	14	29,372	261	29,633	11,799

The entity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the entity are classed as continuing.

The notes on pages 7 to 17 form part of these financial statements

THE3MILLION LTD**BALANCE SHEET****AS AT 31 MARCH 2022****Company number: 11083851**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,324	946
Current assets			
Debtors	12	22,834	1,584
Cash at bank and in hand		155,689	142,466
		<u>178,523</u>	<u>144,050</u>
Liabilities			
Creditors : amounts falling due within one year	13	(150,214)	(133,197)
Net current assets		<u>28,309</u>	<u>10,853</u>
Net assets		<u><u>29,633</u></u>	<u><u>11,799</u></u>
Reserves			
Retained earnings	15	29,633	11,799
		<u><u>29,633</u></u>	<u><u>11,799</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 15 December 2022 and signed on its behalf by:

Axel Antoni

A Antoni
Director

The notes on pages 7 to 17 form part of these financial statements

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1

General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Studio 11
9 Bath Buildings
Cheltenham Road
Bristol
BS6 5PT
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS102 1A) and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

The disclosures in these accounts are in excess of those required under FRS102 1A and are designed to comply with the Companies Act 2006, FRS102 1A and the needs of the users of the accounts.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2 Accounting policies (*continued*)

Government grants

Government grants that are revenue in nature are recognised using the accrual model. This is where the income is recognised on a systematic basis over the period in which the related costs, for which the grant is intended to be used, occur.

Other grants

The company has elected to implement a true and fair override for non-government grant and donation income; to treat it in the same way as government grants using the accrual model. This is for greater consistency in how grant income is treated in the financial statements; and a more aligned treatment in how grants are taxed and presented for the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Furniture, fittings and equipment 33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2021 - 7).

THE3MILLION LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	52,095	1,783	53,878	79,929
Grants received	-	307,245	307,245	163,223
	<u>52,095</u>	<u>309,028</u>	<u>361,123</u>	<u>243,152</u>

5 Income from: Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Sale of goods/services	3,283	-	3,283	16,049
Contract income	7,250	-	7,250	-
Other revenue	313	-	313	500
	<u>10,846</u>	<u>-</u>	<u>10,846</u>	<u>16,549</u>

6 Expenditure on: Raising funds

	Total Funds 2022	Total Funds 2021
	£	£
Direct costs	3,557	11,574
Staff costs	13,998	8,244
Support costs (Note 8)	5,329	2,439
	<u>22,884</u>	<u>22,257</u>

THE3MILLION LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****7 Expenditure on: Activities**

	Direct costs	Staff costs	Support costs (Note 8)	Total Funds 2022
	£	£	£	£
Information	11,296	39,848	15,983	67,127
Mobilisation	5,560	37,038	14,958	57,556
Influencing & Advocacy	14,663	57,104	23,359	95,126
Litigation	1,469	7,204	2,664	11,337
Research	32,469	47,965	19,671	100,105
	65,457	189,159	76,635	331,251

	Direct costs	Staff costs	Support costs (Note 8)	Total Funds 2021
	£	£	£	£
Information	5,969	31,700	11,221	48,890
Mobilisation	15,325	33,324	10,733	59,382
Influencing & Advocacy	5,406	32,549	11,221	49,176
Litigation	-	4,909	1,951	6,860
Research	25,423	31,065	11,222	67,710
	52,123	133,547	46,348	232,018

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8 Support costs

Support costs are allocated between raising funds and activities on the basis of staff time.

Support costs, included in notes 6 & 7, are as follows:

	Fundraising and publicity	Activities	Total 2022
	£	£	£
Staff costs	2,408	34,638	37,046
Governance	1,022	14,699	15,721
HR & finance	386	5,555	5,941
Marketing	387	5,563	5,950
Operations	195	2,798	2,993
Premises	381	5,473	5,854
Staff Training	48	689	737
Systems, IT & depreciation	236	3,393	3,629
Corporation tax	266	3,827	4,093
	5,329	76,635	81,964

	Fundraising and publicity	Activities	Total 2021
	£	£	£
Staff costs	1,380	26,219	27,599
Governance	97	1,846	1,943
HR & finance	199	3,787	3,986
Marketing	127	2,411	2,538
Operations	142	2,699	2,841
Premises	321	6,091	6,412
Staff Training	13	247	260
Systems, IT & depreciation	138	2,621	2,759
Corporation tax	22	427	449
	2,439	46,348	48,787

THE3MILLION LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

9 Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation	600	371
Impairment loss	-	187

No directors have been reimbursed for their out of pocket travel expenses (2021: nil).

Aggregate donations from directors, key management personnel, and other related parties was £282 (2021: £282).

10 Staff costs and numbers

No employee received emoluments of more than £60,000.

The average number of persons employed by the company (including directors) during the year, was 9 (2021 - 7).

11 Tangible fixed assets

	Furniture, fittings and equipment	Total
	£	£
Cost or valuation		
At 1 April 2021	1,231	1,231
Additions	978	978
At 31 March 2022	<u>2,209</u>	<u>2,209</u>
Depreciation		
At 1 April 2021	285	285
Charge for the year	600	600
At 31 March 2022	<u>885</u>	<u>885</u>
Net book value		
At 31 March 2022	<u>1,324</u>	<u>1,324</u>
At 31 March 2021	<u>946</u>	<u>946</u>

THE3MILLION LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****12 Debtors**

	2022	2021
	£	£
Due in less than one year:		
Prepayments and accrued income	2,493	686
Other debtors	20,341	898
	<u>22,834</u>	<u>1,584</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,641	-
Other creditors	-	14,994
Taxation and social security	4,093	-
Accruals and deferred income	143,480	118,203
	<u>150,214</u>	<u>133,197</u>

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds

For the year ended 31 March 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Unbound 2	-	48,796	(48,796)	-	-
Trust for London 1	-	33,754	(33,754)	-	-
Paul Hamlyn Foundation	-	77,995	(77,995)	-	-
Legal Challenges	-	1,469	(1,469)	-	-
Justice Together Initiative 1	-	389	(128)	(261)	-
JRRT3	-	16,582	(16,582)	-	-
Joseph Rowntree Charitable Trust	-	70,622	(70,622)	-	-
Esmée Fairbairn Foundation	-	33,746	(33,746)	-	-
Barrow Cadbury 3	-	9,745	(9,745)	-	-
Barrow Cadbury 2	-	3,200	(3,200)	-	-
Barrow Cadbury	-	10,000	(10,000)	-	-
Andrew Wainwright Reform Trust	-	2,730	(2,730)	-	-
	-	309,028	(308,767)	(261)	-
Unrestricted funds					
Tangible fixed assets	-	-	(600)	1,924	1,324
General funds	11,799	62,941	(44,768)	(1,663)	28,309
	11,799	62,941	(45,368)	261	29,633
Total funds	11,799	371,969	(354,135)	-	29,633

Restricted funds

Unbound 2 - Grant funding to cover salaries of core staff to work on advocacy over the EU Settlement Scheme and pathway to citizenship with a focus on young people.

Trust for London 1 - Grant funding for a research project into the mechanisms that can facilitate equal, inclusive, representative civic and democratic participation through the London Voices project (<https://www.londonvoices.co.uk/>)

Paul Hamlyn Foundation - Grant funding to cover the salaries of core staff to work on Influencing and communications over EU citizens' rights.

THE3MILLION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds (*continued*)

Restricted funds

Justice Together Initiative 1 - Grant funding for developing and implementing a community lawyering project. Covers the salary of the Community Manager (Part-time 80%).

Joseph Rowntree Reform Trust 3 - Grant funding to promote EU citizens' voter registration and new voter engagement programme under the programme Our Home Our Vote. <https://www.ourhomeourvote.co.uk/>

Joseph Rowntree Charitable Trust - Grant funding to cover the salaries of core staff to work on Influencing and communications over EU citizens' rights. During the year the funding received from JRCT into the bank totalled £60,500.

Esmée Fairbairn Foundation - This funding covered core and project-specific costs for the Young Europeans Network to become the go-to group for quality immigration information and advocacy on young EU citizens' rights in the UK.

(this funding is being reshaped for a different purpose/role)

Barrow Cadbury 3 - The funding covers media and communications work, to create a positive narrative about EU citizens, focusing on their lived experiences, the diversity of their voices and their contribution to the UK in a way that does not set them apart from British citizens or present them as either victims or heroes.

Barrow Cadbury 2 - Grant Funding to support the research to enquire about the3million legal status and whether the organisation would benefit from becoming a charity.

Barrow Cadbury - The funding covers media and communications work, to create a positive narrative about EU citizens, focusing on their lived experiences, the diversity of their voices and their contribution to the UK in a way that does not set them apart from British citizens or present them as either victims or heroes.

Andrew Wainwright Reform Trust - Grant funding to Increase young EU citizen voter mobilisation in the 2021 elections through working with political party organisers and activists in England.

CrowdJustice (Remove the immigration exemption from the Data Protection Act) - Crowdfunding to support the litigation to remove the immigration exemption from the Data Protection Act.

Designated funds

Tangible fixed assets - these funds represent the value of tangible fixed assets held in the Balance Sheet and are included within a separate fund, nominally termed 'designated' to indicate that these funds are not available to be spent without the sale of the assets.

THE3MILLION LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Restricted funds	Unrestricted Designated funds	Unrestricted General funds	Total
As at 31 March 2022	£	£	£	£
Tangible fixed assets	-	1,324	-	1,324
Other net assets	-	-	28,309	28,309
	-	1,324	28,309	29,633

16 Related party transactions

There are no transactions with directors or other related parties other than those disclosed elsewhere in the financial statements.