

REGISTERED NUMBER: 11082348 (England and Wales)

Pundits Fusion Limited

Unaudited Financial Statements for the Year Ended 30 November 2019

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for the Year Ended 30 November 2019**

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Balance Sheet
30 November 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	15,580	19,000
CURRENT ASSETS			
Stocks	5	2,525	2,750
Debtors	6	383	390
Cash at bank and in hand		<u>2,251</u>	<u>3,130</u>
		5,159	6,270
CREDITORS			
Amounts falling due within one year	7	<u>(24,811)</u>	<u>(30,448)</u>
NET CURRENT LIABILITIES		<u>(19,652)</u>	<u>(24,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,072)</u>	<u>(5,178)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(4,172)</u>	<u>(5,278)</u>
		<u>(4,072)</u>	<u>(5,178)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 August 2020 and were signed by:

Juned Miah - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Pundits Fusion Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11082348
Registered office:	9 Old Street Upton-Upon-Severn Worcester United Kingdom WR8 0HN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 18% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2018 and 30 November 2019	<u>22,600</u>
DEPRECIATION	
At 1 December 2018	3,600
Charge for year	<u>3,420</u>
At 30 November 2019	<u>7,020</u>
NET BOOK VALUE	
At 30 November 2019	<u>15,580</u>
At 30 November 2018	<u>19,000</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>2,525</u>	<u>2,750</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>383</u>	<u>390</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	301	686
Taxation and social security	4,584	3,730
Other creditors	<u>19,926</u>	<u>26,032</u>
	<u>24,811</u>	<u>30,448</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Juned Miah.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.