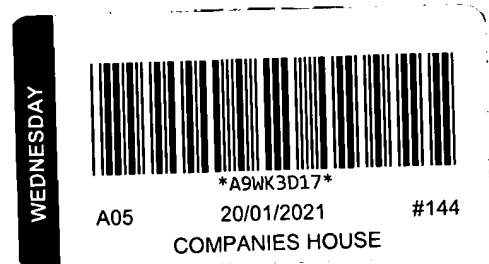


**RESET COMMUNITIES AND REFUGEES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**



**Refugees Ltd**  
**Unaudited Financial Statements**  
**for the year ended 31 March 2020**

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**Reset Communities and Refugees Ltd**  
**Statement of Financial Position as at 31 March 2020**

Registered number: 11081370

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	6		0		0
<b>Current assets</b>					
<b>Debtors</b>	7	450		450	
Cash at bank and in hand		159,282		63,235	
		159,732		63,685	
<b>Creditors: amounts falling due within one year</b>	8	32,611		45,784	
			127,121		17,901
<b>Net current assets</b>			127,121		17,901
<b>Total assets less current liabilities</b>			127,121		17,901
<b>Funds</b>					
Restricted funds			121,992		14,536
Unrestricted funds			5,129		3,365
<b>Total funds</b>			127,121		17,901

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

**On behalf of the board**

 13/1/21

**C Clements - Chair of Trustees**

The notes on pages 2 to 6 form part of these financial statements

**Reset Communities and Refugees Ltd**  
**Notes to the Financial Statements for**  
**the year Ended 31 March 2020**

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**1. General information**

The charity is limited by guarantee. The liability of each member is limited to £1.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

**Going concern**

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.



**Reset Communities and Refugees Ltd**  
**Notes to the Financial Statements for**  
**the year Ended 31 March 2020**

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**3. Accounting policies (continued)**

**Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

**4. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	1,657	<u>Nil</u>

**5. Trustee remuneration and expenses**

No trustees received any remuneration during the period. No expenses were reimbursed to trustees during the period.

During the period payments were made to two organisations in which Reset trustees have an interest:

- Good Faith Partnership, where Russell Rook is a partner, for provision of services by Russell Rook to provide consultancy support to Reset around the development of policy around sponsorship and advising around establishing effective delivery arrangements with various partners
- Social Finance, where Chris Clements is a Director, for provision of consultancy services to provide a report on the routes to family reunification within the existing UK immigration system

Trustees were mindful of and followed the guidance set out in CC11, section 4 in agreeing these payments. Trustees were satisfied that it was in the best interests of the charity.

**Reset Communities and Refugees Ltd**  
**Notes to the Financial Statements for the**  
**year Ended 31 March 2020**

**6. Tangible fixed assets**

	Plant and machinery £	Total £
<b>Cost</b>		
Additions	1,657	1,657
	<u>1,657</u>	<u>1,657</u>
<b>Depreciation</b>		
Charge for the period	1,657	1,657
	<u>1,657</u>	<u>1,657</u>
<b>At 31 March 2020</b>	<u>1,657</u>	<u>1,657</u>
<b>Net written down value</b>		
<b>At 31 March 2020</b>	<u>-</u>	<u>-</u>

**7. Debtors**

	2020	2019
	£	£
Other debtors	450	450
	<u>450</u>	<u>450</u>

**8. Creditors: amounts falling due within one year**

	2020	2019
	£	
Trade creditors	26,572	5,175
Deferred income	-	40,000
Other taxation and social security	6,039	609
	<u>32,611</u>	<u>45,784</u>

**Reset Communities and Refugees Ltd**  
**Notes to the Financial Statements for the**  
**year Ended 31 March 2020**

**9. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	-	-	-
Current assets	5,129	154,603	159,732
Creditors less than 1 year	-	(32,611)	(32,611)
<b>Net assets</b>	<b>5,129</b>	<b>121,992</b>	<b>127,121</b>

**10. Related Party Transactions**

No related party transactions took place during the period.