

REGISTRAR

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Filleted financial statements

31 March 2021

Belmont Healthcare (Haslington) Limited

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Director's responsibilities statement

Year ended 31 March 2021

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Belmont Healthcare (Haslington) Limited

Statement of financial position

31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	5	2,239,308	2,256,505
		<u>2,239,308</u>	<u>2,256,505</u>
Current assets			
Debtors	6	74,196	122,459
Cash at bank and in hand		69,803	20,839
		<u>143,999</u>	<u>143,298</u>
Creditors: amounts falling due within one year	7	(964,464)	(853,414)
Net current liabilities		<u>(820,465)</u>	<u>(710,116)</u>
Total assets less current liabilities		<u>1,418,843</u>	<u>1,546,389</u>
Creditors: amounts falling due after more than one year	8	(1,316,531)	(1,413,730)
Net assets		<u>102,312</u>	<u>132,659</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		102,212	132,559
Shareholder funds		<u>102,312</u>	<u>132,659</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 02 December 2021 , and are signed on behalf of the board by:

A N Hutchison

Director

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 64, Zenith House, Highlands Road, Shirley, Solihull, B90 4PD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts are rounded to the nearest £1

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation
Fittings fixtures and equipment	-	10 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 50 (2020: 51).

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Property Improvements	Total
	£	£	£	£
Cost				
At 1 April 2020	1,562,130	682,897	58,702	2,303,729
Additions	-	27,743	-	27,743
At 31 March 2021	1,562,130	710,640	58,702	2,331,472
Depreciation				
At 1 April 2020	-	41,885	5,339	47,224
Charge for the year	-	39,070	5,870	44,940
At 31 March 2021	-	80,955	11,209	92,164
Carrying amount				
At 31 March 2021	1,562,130	629,685	47,493	2,239,308
At 31 March 2020	1,562,130	641,012	53,363	2,256,505

6. Debtors

	2021	2020
	£	£
Trade debtors	8,956	45,967
Amounts owed by group undertakings and undertakings in which the company has a participating interest	47,231	58,858
Other debtors	18,009	17,634
	74,196	122,459

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	142,032	142,032
Trade creditors	77,581	51,185
Amounts owed to group undertakings and undertakings in which the company has a participating interest	639,985	561,571
Social security and other taxes	14,131	21,427
Other creditors	90,735	77,199
	964,464	853,414

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	1,316,531	1,413,730
	<u> </u>	<u> </u>

The bank loan is secured by a charge on the assets.

9. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Summary audit opinion

The auditor's report for the year dated 02 December 2021 was unqualified.

The senior statutory auditor was B D Eley FCA for and on behalf of Barnett Ravenscroft Limited

11. Controlling party

The company is a wholly owed subsidiary of Belmont Healthcare Management Limited a company registered in England and Wales its registered address is Suite 64, Zenith House, Highlands Road, Shirley, Solihull, B90 4PD. Mr A N Hutchison , is the sole director and shareholder of Belmont Healthcare Management Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.