

REGISTRAR

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Filleted financial statements

31 March 2023

Belmont Healthcare (Haslington) Limited

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Belmont Healthcare (Haslington) Limited

Directors and other information

Director	A N Hutchison
Company number	11080888
Registered office	1st Floor, Highlands House Highlands Road Shirley Solihull B90 4ND
Business address	Haslington Lodge Care Home Bean Road Greenhithe Kent DA9 9JB
Auditor	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

Bankers

Allied Irish Bank (GB)

Belmont Healthcare (Haslington) Limited

Director's responsibilities statement

Year ended 31 March 2023

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Belmont Healthcare (Haslington) Limited**Statement of financial position****31 March 2023**

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	4,211,355		3,978,211	
		<u> </u>		<u> </u>	
			4,211,355		3,978,211
Current assets					
Debtors	6	212,501		185,156	
Cash at bank and in hand		74,689		61,379	
		<u> </u>		<u> </u>	
		287,190		246,535	
Creditors: amounts falling due within one year	7	(2,108,756)		(1,082,421)	
		<u> </u>		<u> </u>	
Net current liabilities			(1,821,566)		(835,886)
			<u> </u>		<u> </u>
Total assets less current liabilities			2,389,789		3,142,325
Creditors: amounts falling due after more than one year	8		(122,718)		(1,216,406)
Provisions for liabilities			(211,659)		(211,659)
			<u> </u>		<u> </u>
Net assets			2,055,412		1,714,260
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	9		100		100
Revaluation reserve			1,687,870		1,687,870
Profit and loss account			367,442		26,290
			<u> </u>		<u> </u>
Shareholder funds			2,055,412		1,714,260
			<u> </u>		<u> </u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 October 2023 , and are signed on behalf of the board by:

A N Hutchison

Director

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Highlands House, Highlands Road, Shirley, Solihull, B90 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and freehold properties measured at market value through the revaluation reserve. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts are rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

The freehold property is not depreciated as the market value of the property appreciates annually and depreciating the freehold would not reflect a true and fair value of the freehold. Developments cost are the continuing expansion extension and property improvement and modernisation of the freehold property.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation
Fittings fixtures and equipment	-	10 % straight line

The freehold property is not depreciated as the market value of the property appreciates annually and depreciation on freehold property would not give a true and fair value of the freehold property.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2022: 47).

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Property Improvements	Total
	£	£	£	£	£
Cost					
At 1 April 2022	3,250,000	738,022	-	131,198	4,119,220
Additions	-	82,301	122,718	92,301	297,320
At 31 March 2023	<u>3,250,000</u>	<u>820,323</u>	<u>122,718</u>	<u>223,499</u>	<u>4,416,540</u>
Depreciation					
At 1 April 2022	-	122,997	-	18,012	141,009
Charge for the year	-	47,191	-	16,985	64,176
At 31 March 2023	<u>-</u>	<u>170,188</u>	<u>-</u>	<u>34,997</u>	<u>205,185</u>
Carrying amount					
At 31 March 2023	<u>3,250,000</u>	<u>650,135</u>	<u>122,718</u>	<u>188,502</u>	<u>4,211,355</u>
At 31 March 2022	<u>3,250,000</u>	<u>615,025</u>	<u>-</u>	<u>113,186</u>	<u>3,978,211</u>

On 31 March 2023 the director considered the freehold land and buildings value still reflects the current market value.

6. Debtors

	2023	2022
	£	£
Trade debtors	-	6,744
Amounts owed by group undertakings and undertakings in which the company has a participating interest	195,489	167,083
Other debtors	17,012	11,329
	<u>212,501</u>	<u>185,156</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	142,032
Trade creditors	98,731	96,220
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,970,119	693,086
Corporation tax	-	71,395
Social security and other taxes	8,554	9,953
Other creditors	31,352	69,735
	<u>2,108,756</u>	<u>1,082,421</u>

The Bank loans are secured by a charge on the assets of the company.

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	-	1,216,406
Other creditors	122,718	-
	<u>122,718</u>	<u>1,216,406</u>

The Bank loans are repayable within five years and secured by a charge on the assets of the company.

9. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Summary audit opinion

The auditor's report for the year dated 27 October 2023 was unqualified.

The senior statutory auditor was B D Eley FCA for and on behalf of Barnett Ravenscroft Limited

11. Controlling party

The company is a wholly owed subsidiary of Belmont Healthcare Management Limited a company registered in England and Wales its registered address is 1st Floor, Highlands House, Highlands Road, Shirley,Solihull, B90 4ND. Mr A N Hutchison , is the sole director and shareholder of Belmont Healthcare Management Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.