

REGISTRAR

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Filleted financial statements

31 March 2020

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Belmont Healthcare (Haslington) Limited

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Belmont Healthcare (Haslington) Limited

Director's responsibilities statement Year ended 31 March 2020

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Belmont Healthcare (Haslington) Limited

**Statement of financial position
31 March 2020**


	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5	2,256,505		2,200,214	
			2,256,505		2,200,214
Current assets					
Debtors	6	122,459		59,481	
Cash at bank and in hand		20,839		38,393	
		143,298		97,874	
Creditors: amounts falling due within one year	7	(853,414)		(1,073,787)	
Net current liabilities			(710,116)		(975,913)
Total assets less current liabilities			1,546,389		1,224,301
Creditors: amounts falling due after more than one year	8	(1,413,730)		(1,224,071)	
Net assets			132,659		230
Capital and reserves					
Called up share capital			100		100
Profit and loss account			132,559		130
Shareholders funds			132,659		230

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

This report was approved by the director on 11 September 2020 and signed by the director.

A N Hutchison
Director



Company registration number: 11080888

The notes on pages 3 to 5 form part of these financial statements.

Belmont Healthcare (Haslington) Limited

Notes to the financial statements Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 64, Zenith House, Highlands Road, Shirley, Solihull, B90 4PD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The accounts are rounded to the nearest £1

Turnover

Turnover is measured at the fair value of the consideration received or receivable for the provision of care home accommodation and care.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- No depreciation
Fittings fixtures and equipment	- 10% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Belmont Healthcare (Haslington) Limited

Notes to the financial statements (continued)
Year ended 31 March 2020

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 51 (2019: 48).

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Property improvements	Total
	£	£	£	£
Cost				
At 1 April 2019	1,557,991	627,000	21,500	2,206,491
Additions	4,139	55,896	37,202	97,237
At 31 March 2020	1,562,130	682,896	58,702	2,303,728
Depreciation				
At 1 April 2019	-	5,739	538	6,277
Charge for the year	-	36,145	4,801	40,946
At 31 March 2020	-	41,884	5,339	47,223
Carrying amount				
At 31 March 2020	1,562,130	641,012	53,363	2,256,505
At 31 March 2019	1,557,991	621,261	20,962	2,200,214

Belmont Healthcare (Haslington) Limited

Notes to the financial statements (continued)

Year ended 31 March 2020

6. Debtors

	2020	2019
	£	£
Trade debtors	45,967	35,496
Amounts owed by group undertakings and undertakings in which the company has a participating interest	58,858	13,322
Other debtors	17,634	10,663
	<u>122,459</u>	<u>59,481</u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	142,032	116,208
Trade creditors	51,185	56,636
Amounts owed to group undertakings and undertakings in which the company has a participating interest	561,571	519,289
Social security and other taxes	21,427	9,394
Other creditors	77,199	372,260
	<u>853,414</u>	<u>1,073,787</u>

8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>1,413,730</u>	<u>1,224,071</u>

The bank loan is secured by a charge on the assets.

9. Summary audit opinion

The auditor's report for the year dated 11 September 2020 was unqualified.

The senior statutory auditor was B D Eley FCA, for and on behalf of Barnett Ravenscroft Limited.

10. Controlling party

The company is a wholly owned subsidiary of Belmont Healthcare Management Limited a company registered in England and Wales its registered address is Suite 64, Zenith House, Highlands Road, Shirley, Solihull, B90 4PD. Mr A N Hutchison, is the sole director and shareholder of Belmont Healthcare Management Limited.