

REGISTRAR

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Unaudited filleted financial statements

31 March 2019

Belmont Healthcare (Haslington) Limited

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Belmont Healthcare (Haslington) Limited

Statement of financial position

31 March 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	2,200,214		-	
		<u> </u>	2,200,214	<u> </u>	-
Current assets					
Debtors	6	59,481		-	
Cash at bank and in hand		38,393		-	
		<u> </u>		<u> </u>	
		97,874		-	
Creditors: amounts falling due within one year	7	(1,073,787)		-	
		<u> </u>		<u> </u>	
Net current liabilities			(975,913)		-
			<u> </u>		<u> </u>
Total assets less current liabilities			1,224,301		-
Creditors: amounts falling due after more than one year	8	(1,224,071)			-
			<u> </u>		<u> </u>
Net assets			230		-
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		-
Profit and loss account			130		-
			<u> </u>		<u> </u>
Shareholders funds			230		-
			<u> </u>		<u> </u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 July 2019 , and are signed on behalf of the board by:

A N Hutchison

Director

Company registration number: 11080888

Belmont Healthcare (Haslington) Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 64, Zenith House, Highlands Road, Shirley, Solihull, West Midlands, B90 4PD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2017. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements contained in Section 400 of the Companies Act 2006 on the basis that it is a subsidiary undertaking and its immediate parent undertaking is established under the law of an EEA State.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	No depreciation
Fittings fixtures and equipment	-	10 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 48 (2018: Nil).

5. Tangible assets

	Freehold property £	Fixtures, fittings and equipment £	Tangible assets - user defined £	Total £
Cost				
At 1 April 2018	-	-	-	-
Additions	1,557,991	627,000	21,500	2,206,491
At 31 March 2019	1,557,991	627,000	21,500	2,206,491
Depreciation				
At 1 April 2018	-	-	-	-
Charge for the year	-	5,739	538	6,277
At 31 March 2019	-	5,739	538	6,277
Carrying amount				
At 31 March 2019	1,557,991	621,261	20,962	2,200,214
At 31 March 2018	-	-	-	-

6. Debtors

	2019 £	2018 £
Trade debtors	35,496	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	13,322	-
Other debtors	10,663	-
	59,481	-

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	116,208	-
Trade creditors	56,636	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	519,289	-
Social security and other taxes	9,394	-
Other creditors	372,260	-
	<u>1,073,787</u>	<u>-</u>

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	1,224,071	-
	<u>1,224,071</u>	<u>-</u>

The bank loan is secured by a charge on the assets.

9. Controlling party

The company is a wholly owed subsidiary of Belmont Healthcare Services Limited a company registered in England and Wales its registered address is Highlands Road, Shirley, Solihull, West Midlands, B90 4PD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.