

Registered Number: 11079756
England and Wales

THRIFT TECHNOLOGY LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

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Directors	Mark O'hara Nova Group Holdings Limited
Registered Number	11079756
Registered Office	57 Jordan Street LIVERPOOL Merseyside L1 0BW

THRIFT TECHNOLOGY LTD
Statement of Financial Position
As at 30 November 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	23,645	21,682
Cash at bank and in hand		9,081	4,951
		32,726	26,633
Creditors: amount falling due within one year	4	(12,547)	(48,877)
Net current assets		20,179	(22,244)
Total assets less current liabilities		20,179	(22,244)
Creditors: amount falling due after more than one year	5	(50,000)	(50,000)
Net liabilities		(29,821)	(72,244)
Capital and reserves			
Called up share capital		64	51
Share premium account	6	225,300	64,767
Profit and loss account		(255,185)	(137,062)
Shareholder's funds		(29,821)	(72,244)

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 23 August 2022 and were signed on its behalf by:

Mark O'hara
Director

THRIFT TECHNOLOGY LTD
Notes to the Financial Statements
For the year ended 30 November 2021

General Information

THRIFT TECHNOLOGY LTD is a private company, limited by shares, registered in England and Wales, registration number 11079756, registration address 57 Jordan Street, LIVERPOOL, Merseyside, L1 0BW

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	3,007	-
Called up Share Capital Not Paid	45	45
Provision For Corporation Tax	11,595	17,491
VAT	-	4,146
	14,647	21,682

3. Debtors: amounts falling due after one year

	2021	2020
	£	£
Prepayments	8,998	-
	8,998	-

4. Creditors: amount falling due within one year

	2021	2020
	£	£
PAYE & Social Security	929	982
Accruals	11,594	46,562
Other Creditors	-	1,239
Loan	-	94
VAT	24	-
	12,547	48,877

5. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	50,000	50,000
	50,000	50,000

6. Share premium account

	2021	2020
	£	£
Equity Share Premium b/fwd	64,767	-
Equity Share Premium - New Issue	160,533	64,767
	<u>225,300</u>	<u>64,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.