

**J MILNE GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Mibsons Limited

Chartered Certified Accountants

180 Birmingham Road
West Bromwich
B70 6QG

J Milne Group Limited
Financial Statements
For The Year Ended 31 December 2019

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J Milne Group Limited
Balance Sheet
As at 31 December 2019

Registered number: 11077167

		31 December 2019		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		3		3
			3		3
CURRENT ASSETS					
Cash at bank and in hand		98		11	
		98		11	
Creditors: Amounts Falling Due Within One Year	4	(871)		(361)	
NET CURRENT ASSETS (LIABILITIES)			(773)		(350)
TOTAL ASSETS LESS CURRENT LIABILITIES			(770)		(347)
NET LIABILITIES			(770)		(347)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			(772)		(349)
SHAREHOLDERS' FUNDS			(770)		(347)

J Milne Group Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Milne

Director

28th September 2020

The notes on pages 3 to 4 form part of these financial statements.

J Milne Group Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as 1. 1 (2018:)

3. Investments

	Unlisted £
Cost	
As at 1 January 2019	3
As at 31 December 2019	<u>3</u>
Provision	
As at 1 January 2019	-
As at 31 December 2019	<u>-</u>
Net Book Value	
As at 31 December 2019	<u>3</u>
As at 1 January 2019	<u>3</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name: J Milne Electrical Services Limited **Class of Share:** Ordinary **Holding:**100% **Principle Activity:** Electrical Services

Name: The Outdoor Stage Company Limited **Class of Share:** Ordinary **Holding:** 100% **Principle Activity:** Event Management

Name: Hawk 1 Security Solutions Limited **Class of Share:** Ordinary **Holding:** 100% **Principle Activity:** Security Services

J Milne Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Creditors: Amounts Falling Due Within One Year

	31 December 2019	31 December 2018
	£	£
Other creditors	1	1
Accruals and deferred income	720	360
Director's loan account	150	-
	<u>871</u>	<u>361</u>

5. Share Capital

	31 December 2019	31 December 2018
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is director by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

J Milne Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11077167 . The registered office is 35 Douglas Road, Halesowen, B62 9HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.