

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Digital Fuel Performance Limited

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for the Year Ended 31 December 2022

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Digital Fuel Performance Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: T Oddy

SECRETARY: T Oddy

REGISTERED OFFICE: Fuel Studios, Kiln House
Pottergate
Norwich
United Kingdom
Norfolk
NR2 1DX

REGISTERED NUMBER: 11075104 (England and Wales)

ACCOUNTANTS: Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Digital Fuel Performance Limited (Registered number: 11075104)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		5,450		6,131
Tangible assets	5		<u>13,806</u>		<u>6,815</u>
			19,256		12,946
CURRENT ASSETS					
Debtors	6	732,488		692,725	
Cash at bank		<u>345,450</u>		<u>178,213</u>	
		1,077,938		870,938	
CREDITORS					
Amounts falling due within one year	7	<u>1,379,973</u>		<u>1,197,833</u>	
NET CURRENT LIABILITIES			(302,035)		(326,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			(282,779)		(313,949)
CREDITORS					
Amounts falling due after more than one year	8		<u>24,167</u>		<u>34,167</u>
NET LIABILITIES			(306,946)		(348,116)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(307,046)</u>		<u>(348,216)</u>
			(306,946)		(348,116)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

T Oddy - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Digital Fuel Performance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 11) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	
and 31 December 2022	6,812
AMORTISATION	
At 1 January 2022	681
Charge for year	681
At 31 December 2022	1,362
NET BOOK VALUE	
At 31 December 2022	5,450
At 31 December 2021	6,131

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	9,229
Additions	11,373
Disposals	(595)
At 31 December 2022	20,007
DEPRECIATION	
At 1 January 2022	2,414
Charge for year	3,948
Eliminated on disposal	(161)
At 31 December 2022	6,201
NET BOOK VALUE	
At 31 December 2022	13,806
At 31 December 2021	6,815

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	206,469	301,043
Other debtors	526,019	391,682
	<u>732,488</u>	<u>692,725</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	945,686	880,309
Taxation and social security	46,363	44,374
Other creditors	377,924	263,150
	<u>1,379,973</u>	<u>1,197,833</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>24,167</u>	<u>34,167</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
Mrs A W F Oddy		
Balance outstanding at start of year	-	-
Amounts advanced	4,428	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,428</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

Digital Fuel Holdings Limited is the controlling party of Digital Fuel Performance Ltd by way of its 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.