

**AMB PROPERTY SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Tamsons Accounting & Tax Consultancy Ltd

Financial Accountants'

65 Southlands Road
Bromley
Kent
BR2 9QR

AMB PROPERTY SERVICES LTD
Financial Statements
For The Year Ended 31 March 2022

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AMB PROPERTY SERVICES LTD
Company Information
For The Year Ended 31 March 2022

Directors	Mr Satampooroosh Baichoo Mr Ashley Maurice Baichoo
Company Number	11072942
Registered Office	20 Rosedene Gardens Gants Hill Ilford IG2 6YE
Accountants	Tamsons Accounting & Tax Consultancy Ltd Financial Accountants' 65 Southlands Road Bromley Kent BR2 9QR

AMB PROPERTY SERVICES LTD
Balance Sheet
As at 31 March 2022

Registered number: 11072942

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		386,250		-
Tangible Assets	5		3,730,465		3,116,315
			<u>4,116,715</u>		<u>3,116,315</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>87,327</u>		<u>126,093</u>	
		87,327		126,093	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,381,717)</u>		<u>(1,130,725)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,294,390)</u>		<u>(1,004,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,822,325</u>		<u>2,111,683</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(2,940,100)</u>		<u>(2,210,636)</u>
NET LIABILITIES			<u>(117,775)</u>		<u>(98,953)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(117,875)</u>		<u>(99,053)</u>
SHAREHOLDERS' FUNDS			<u>(117,775)</u>		<u>(98,953)</u>

AMB PROPERTY SERVICES LTD
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Satampooroosh Baichoo

Director

01/09/2022

Mr Ashley Maurice Baichoo

Director

The notes on pages 4 to 5 form part of these financial statements.

AMB PROPERTY SERVICES LTD
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the Rent and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NA
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1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

63 Burnside Way,10 Finlays Close,188 Groveley Lane,108 Thurleston Road,35 Crowhurst Road,18 Maltby Road & 95 Slingfield Rd.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	-
Additions	386,250
As at 31 March 2022	386,250
Net Book Value	
As at 31 March 2022	386,250
As at 1 April 2021	-

AMB PROPERTY SERVICES LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2021	3,116,315
Additions	614,150
As at 31 March 2022	<u>3,730,465</u>
Net Book Value	
As at 31 March 2022	<u>3,730,465</u>
As at 1 April 2021	<u>3,116,315</u>

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other creditors	540	480
Directors' loan accounts	1,381,177	1,130,245
	<u>1,381,717</u>	<u>1,130,725</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans -Mortgages	2,940,100	2,210,636
	<u>2,940,100</u>	<u>2,210,636</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

AMB PROPERTY SERVICES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11072942 . The registered office is 20 Rosedene Gardens, Gants Hill, Ilford, IG2 6YE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.