

COMPANY REGISTRATION NUMBER: 11068861

TLWR Ltd

Filleted Unaudited Accounts

30 November 2020

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TLWR Ltd

Statement of Financial Position

30 November 2020

	Note	2020 £	2019 £
Current assets			
Work in Progress		–	217,487
Debtors	4	209,604	2
		209,604	217,489
Creditors: amounts falling due within one year	5	(209,602)	(217,487)
Net current assets		2	2
Total assets less current liabilities		2	2
Capital and reserves			
Called up share capital	6	2	2
Shareholders funds		2	2

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

2/2/2021

These accounts were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Sam Tipper-Hale

S Tipper-Hale
Director

Company registration number: 11068861

The notes on pages 2 to 3 form part of these accounts.

TLWR Ltd

Notes to the Accounts

Year ended 30 November 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Dalloway Cottages, Cowbeech, Hailsham, BN27 4JF, England.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

Significant estimation technique adopted

Payments received on account are estimated by reference to percentage of completion of the production, as noted in "Revenue Recognition" below.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102:

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Revenue recognition

Turnover relates to the production of the film entitled "Made in Italy". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

TLWR Ltd

Notes to the Accounts *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Debtors

	2020 £	2019 £
VAT recoverable	109,231	–
Other debtors	100,373	2
	<u>209,604</u>	<u>2</u>

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	100,371	–
Production loan	–	217,487
Other creditors	109,231	–
	<u>209,602</u>	<u>217,487</u>

6. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Related party transactions

During the year no related-party transactions took place. All transactions related to the production of the film "Made in Italy" and arose on an arm's-length basis through the normal course of business.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

8. Controlling party

The company was under the joint control of P Cross and S Tipper-Hale throughout the current and previous period.