

REGISTERED NUMBER: 11068654 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020
FOR
SEEBECK MEMORIAL LIMITED**

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FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020**

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SEEBECK MEMORIAL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020**

DIRECTORS:

M A Hackney
J C A H Hodgson
H O P Hodgson

REGISTERED OFFICE:

Seebeck House 1 Seebeck Place
Knowlhill
Milton Keynes
Buckinghamshire
MK5 8FR

REGISTERED NUMBER:

11068654 (England and Wales)

AUDITORS:

FLB Accountants LLP, Statutory Auditor
250 Wharfedale Road
Winnersh Triangle
Berkshire
RG41 5TP

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	10,893,384	6,798,790
CURRENT ASSETS			
Debtors	5	191,680	-
Cash at bank		83,396	12,453
		<u>275,076</u>	<u>12,453</u>
CREDITORS			
Amounts falling due within one year	6	(83,717)	(574,659)
NET CURRENT ASSETS/(LIABILITIES)		<u>191,359</u>	<u>(562,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,084,743	6,236,584
CREDITORS			
Amounts falling due after more than one year	7	(4,773,402)	-
NET ASSETS		<u>6,311,341</u>	<u>6,236,584</u>
CAPITAL AND RESERVES			
Called up share capital		87,350	87,350
Share premium		6,162,650	6,162,650
Retained earnings		61,341	(13,416)
		<u>6,311,341</u>	<u>6,236,584</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 24 April 2021 and were signed on its behalf by:

M A Hackney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Seebeck Memorial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Sound system	20% on cost
Fixtures and fittings	10% on cost
Cremator	6.67% on cost
Roads	2% on cost

Capitalised costs relating to the acquisition of land are considered to have an unlimited useful economic life and therefore are not depreciated.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2019 - NIL) .

4. TANGIBLE FIXED ASSETS

	Assets Under Construction £	Freehold property £	Roads £
COST			
At 1 December 2019	6,798,790	-	-
Additions	4,003,051	61,903	-
Reclassification/transfer	(10,801,841)	9,049,179	730,985
At 31 December 2020	-	9,111,082	730,985
DEPRECIATION			
Charge for period	-	10,117	2,437
At 31 December 2020	-	10,117	2,437
NET BOOK VALUE			
At 31 December 2020	-	9,100,965	728,548
At 30 November 2019	6,798,790	-	-

	Cremator £	Fixtures and fittings £	Sound Systems £	Totals £
COST				
At 1 December 2019	-	-	-	6,798,790
Additions	-	17,133	39,221	4,121,308
Reclassification/transfer	817,133	204,544	-	-
At 31 December 2020	817,133	221,677	39,221	10,920,098
DEPRECIATION				
Charge for period	9,084	3,769	1,307	26,714
At 31 December 2020	9,084	3,769	1,307	26,714
NET BOOK VALUE				
At 31 December 2020	808,049	217,908	37,914	10,893,384
At 30 November 2019	-	-	-	6,798,790

Included in cost of land and buildings is freehold land of £ 6,061,423 (2019 - £ 6,061,423) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	20,832	-
Other debtors	170,848	-
	<u>191,680</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	18,996	20,184
Taxation and social security	3,945	-
Other creditors	60,776	554,475
	<u>83,717</u>	<u>574,659</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	4,000,000	-
Other creditors	773,402	-
	<u>4,773,402</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	4,000,000	-
Other loans	773,402	-
	<u>4,773,402</u>	<u>-</u>

Lloyds Bank PLC holds fixed and floating charges dating 20 December 2019 covering all the property or undertaking of the company. In addition, the bank, by way of legal mortgage, holds fixed charge dating 30 December 2019 over all legal interest in land known as land on the west side of Banbury Road, Hensington, Woodstock - registered titled number ON197498.. All outstanding charges contain a negative pledge.

Low Cost Funeral Limited holds a fixed charge dating 5 February 2020 over all legal interest in land known as land on the west side of Banbury Road, Hensington, Woodstock - registered titled number ON197498.. All outstanding charges contain a negative pledge.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Daniel Faust FCCA (Senior Statutory Auditor)
for and on behalf of FLB Accountants LLP, Statutory Auditor

10. RELATED PARTY DISCLOSURES

As at 31 December 2020, the company owed £773,401 (2019: £438,826) to companies under common control. The loans are secured, accrue interest at 5% per annum and are repayable on 2 February 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.