

REGISTERED NUMBER: 11067054 (England and Wales)

Financial Statements for the Period 16 November 2017 to 31 March 2019

for

Corners Warmers Limited

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for the Period 16 November 2017 to 31 March 2019

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Corners Warmers Limited

Company Information
for the Period 16 November 2017 to 31 March 2019

DIRECTORS:

A Corner
Mrs S B Corner

SECRETARY:

REGISTERED OFFICE:

Baldrence Farm
North Moor Lane
Easingwold
York
North Yorkshire
YO61 3QE

REGISTERED NUMBER:

11067054 (England and Wales)

ACCOUNTANTS:

E A U K Northallerton LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Corners Warmers Limited (Registered number: 11067054)

Balance Sheet
31 March 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		96,489
CURRENT ASSETS			
Stocks		141,646	
Debtors	5	48,845	
Cash at bank and in hand		<u>146,636</u>	
		337,127	
CREDITORS			
Amounts falling due within one year	6	<u>362,167</u>	
NET CURRENT LIABILITIES			<u>(25,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,449</u>
CAPITAL AND RESERVES			
Called up share capital			1,000
Retained earnings			<u>70,449</u>
			<u>71,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2019 and were signed on its behalf by:

A Corner - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 16 November 2017 to 31 March 2019

1. STATUTORY INFORMATION

Corners Warmers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

Notes to the Financial Statements - continued
for the Period 16 November 2017 to 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	128,051
Disposals	(11,361)
At 31 March 2019	<u>116,690</u>
DEPRECIATION	
Charge for period	20,206
Eliminated on disposal	(5)
At 31 March 2019	<u>20,201</u>
NET BOOK VALUE	
At 31 March 2019	<u>96,489</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>48,845</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	20,053
Taxation and social security	18,216
Other creditors	323,898
	<u>362,167</u>

Corners Warmers Limited

Report of the Accountants to the Directors of
Corners Warmers Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E A U K Northallerton LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.