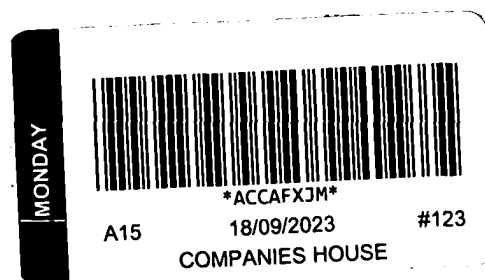


BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

Annual report and financial statements

For the year ended 31 December 2022 (Unaudited)



BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

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BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

COMPANY INFORMATION

Directors

Intertrust Directors 1 Limited
Intertrust Directors 2 Limited
Helena Whitaker

Company Secretary

Intertrust Corporate Services Limited

Registered office

1 Bartholomew Lane
London
EC2N 2AX

Company number

11066453
(England and Wales)

BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The Directors present their report together with the unaudited financial statements of Belmont Green Funding 4 Holdings Limited (the "Company") for the financial year ended 31 December 2022.

The Company qualifies as a small company in accordance with sections 381-383 of the Companies Act 2006 (the "Act"). The Directors' report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) and 415A of the Act.

Principal activity

The Company's main activity is to act as a holding company for Belmont Green Funding 4 Limited (the "Subsidiary").

The Subsidiary was established as a special purpose company to purchase mortgage loans (the 'Mortgage Loans') and their related security from Belmont Green Finance Limited (the 'Originator' or 'Seller') with funding from the issuance of notes.

Group accounts have not been prepared on the grounds that the Company does not control the operations of the Subsidiary, and therefore is not exposed to risks, has no rights to variable returns from its involvement with the Subsidiary and does not have the ability to affect those returns through its power over the Subsidiary.

The Directors do not anticipate any changes to the present level of activity, or the nature of the Company's business in the near future.

Results and dividends

The Company did not trade during the financial year or the prior year and received no income nor incurred expenditure, and consequently made neither a profit or a loss. Therefore a statement of comprehensive income has not been prepared and delivered.

The directors do not recommend the payment of a dividend (2021: £nil).

Principal risks and uncertainties

In the opinion of the directors, the Company does not have any significant financial risks or uncertainties.

Going Concern

The accounts have been prepared on a going concern basis as there are no plans to terminate the Company within the next year.

Issue of Shares

The issued share capital consists of 1 fully paid ordinary share of £1 each.

Directors and their interests

The Directors of the Company who served during the year were:

Intertrust Directors 1 Limited
Intertrust Directors 2 Limited
Helena Whitaker

BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2022

Qualifying third party indemnity provisions

Qualifying third party indemnity provisions for the benefit of the Directors were in force during the financial year under review and remain in force as at the date of approval of the annual reports and financial statements.

Company Secretary

Intertrust Corporate Services Limited served as the Company secretary to the year end, and up to the date of signing the financial statements.

Subsequent events

There have been no significant events affecting the Company since the year end.

This report was approved by the board of Directors and signed on its behalf by:



.....
Aline Sternberg
per pro Intertrust Directors 1 Limited
As Director

Date: Sep 12, 2023

**DIRECTOR'S RESPONSIBILITIES STATEMENT
AS AT 31 DECEMBER 2022**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time, the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BELMONT GREEN FUNDING 4 HOLDINGS LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Note	31 December 2022 £	31 December 2021 £
Fixed assets			
Investments	4	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Total equity		<u>1</u>	<u>1</u>

The accompanying notes on pages 6 to 8 are an integral part of these unaudited financial statements.

These financial statements have been delivered in accordance with the provisions under section 444(5) of the Companies Act 2006 (the "Act") applicable to companies subject to the small companies' regime.

For the year ended 31 December 2022 the Company was entitled to exemption under Section 480(1)(b) of the Companies Act 2006 (the "Act"). No members have required the Company to obtain an audit of its accounts for the current period in accordance with Section 476 of the Act.

The Company has not traded during the year and has received no income nor incurred expenditure in the current or preceding year, and consequently, has made neither a profit nor a loss. Therefore a statement of comprehensive income has not been delivered in accordance with the provision under section 444(5) of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



.....
Aline Sternberg
Per pro Intertrust Directors 1 Limited
Director

Date: Sep 12, 2023

Company Registered number: 11066453

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General Information

Belmont Green Funding 4 Holdings Limited (the "Company"), is a private company, limited by shares, incorporated, and domiciled in England and Wales, registration number 11066453. The registered office is 1 Bartholomew Lane, London, EC2N 2AX.

2. Accounting policies

a. Basis of preparation

The financial statements of the Company are prepared on a going concern basis under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards. The Company has adopted and is in compliance with Financial Reporting Standard 101 ("FRS 101"). The accounting policies which have been applied consistently throughout the year to the Company's financial statements are set out below.

b. Going concern

In order to form a view as to the most appropriate basis of preparation of these financial statements, the directors have assessed the likelihood of whether the company will be able to continue trading over the foreseeable future verses the likelihood of either intending to or being forced to cease trading and place the Company into liquidation.

The accounts have been prepared on a going concern basis as there are no plans to terminate the Company within the foreseeable future.

c. Statement of comprehensive income

As the Company is dormant and did not trade during the financial period ended 31st December 2022, the company has no results to be reported.

d. Statement of cash flows

The Directors have taken advantage of the exemption in FRS 101 from including a statement of cash flows in the financial statements on the grounds that the Company is small.

e. Fixed assets investments

Investments held as fixed assets comprise investments in wholly owned subsidiaries and are stated at cost less provision for impairment.

f. Impairment on financial assets classed as investments

If there is objective evidence that an impairment loss on a financial asset classed as an investment has been incurred, then the Company measures the amount of loss as the difference between the carrying amount of the asset and the recoverable amount of the asset.

Impairment losses are recognised in the statement of comprehensive income and the carrying amount of the financial asset is reduced by establishing an allowance for impairment losses. If in a subsequent period the amount of the impairment loss reduces and the reduction can be ascribed to an event after the impairment was recognised, the previously recognised loss is reversed by adjusting the allowance.

g. Segmental reporting

The Company operates in one business sector and all of the Company's activities are in the UK.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

h. Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

i. Group accounts

Group accounts have not been prepared on the grounds that the Company has no control over its subsidiary Belmont Green Funding 4 Holdings Limited.

j. Taxation

The Company did not trade during the year and therefore there is no tax charge or related tax balances (2021: £nil).

3. Directors and employees

The Company had no employees during the financial year and services required are contracted from third parties (2021: £nil).

The Directors received no remuneration from the Company in respect of qualifying services rendered during the financial year (2021: £nil)

BELMONT GREEN FUNDING 4 HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

4. Fixed asset investments

	2022 £	2021 £
Fixed asset investments	1	1
	<u>1</u>	<u>1</u>

Investments comprise of equity shares held in Belmont Green Funding 4 Limited

Details of investment of Belmont Green Funding 4 Holdings Limited	Country of incorporation	Holdings	Proportion of voting rights	Nature of business
Belmont Green Funding 4 Limited	United Kingdom	Ordinary shares	100%	Issuer

Registered office:
1 Bartholomew Lane
London
EC2N 2AX

5. Called up share capital

	2022 £	2021 £
<i>Called up, allotted and issued</i>		
1 ordinary share of £1: fully paid	1	1
	<u>1</u>	<u>1</u>

6. Parent and ultimate controlling party

The entire share capital of the Company is held by the legal parent company, Intertrust Corporate Services Limited, a company incorporated in the United Kingdom and registered in England and Wales, which holds the share on a discretionary trust basis for the benefit of certain charities. As the trustees are not entitled to any economic benefit and the beneficiaries do not have any decision-making power, there is no controlling party.

Intertrust Corporate Services Limited is a wholly owned subsidiary of Intertrust Management Limited.

7. Related party transactions

During the year, fees of £3,324 (2021: £3,543) were paid to Intertrust Management Limited in respect of corporate services fees provided to the Company. These fees were paid on behalf of the Company by Belmont Green Funding 4 Limited. At the year-end corporate services fee of £nil were accrued (2021: £nil) and corporate services fees of £nil (2021: £1,952) prepaid at the year end.

8. Post Balance Sheet Event

There have been no significant events since the end of the financial year which require disclosure in these financial statements