

Unaudited Financial Statements
for the Period 1 December 2021 to 30 June 2022
for
CPI Solutions Limited

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for the Period 1 December 2021 to 30 June 2022

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Company Information
for the Period 1 December 2021 to 30 June 2022

DIRECTOR:

Ms D Horner

REGISTERED OFFICE:

16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

11065152 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,745		4,184
Investments	5		<u>50,000</u>		<u>-</u>
			53,745		4,184
CURRENT ASSETS					
Debtors	6	36,995		15,485	
Cash at bank		<u>10,997</u>		<u>3,430</u>	
		47,992		18,915	
CREDITORS					
Amounts falling due within one year	7	<u>79,570</u>		<u>22,674</u>	
NET CURRENT LIABILITIES			<u>(31,578)</u>		<u>(3,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,167		425
PROVISIONS FOR LIABILITIES	8		<u>712</u>		<u>-</u>
NET ASSETS			<u>21,455</u>		<u>425</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>21,454</u>		<u>424</u>
SHAREHOLDERS' FUNDS			<u>21,455</u>		<u>425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 November 2022 and were signed by:

Ms D Horner - Director

Notes to the Financial Statements
for the Period 1 December 2021 to 30 June 2022

1. STATUTORY INFORMATION

CPI Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Books & journals	- 20% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33% on reducing balance basis

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the Period 1 December 2021 to 30 June 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2021
and 30 June 2022

10,093

DEPRECIATION

At 1 December 2021

5,909

Charge for period

439

At 30 June 2022

6,348

NET BOOK VALUE

At 30 June 2022

3,745

At 30 November 2021

4,184

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

Additions

50,000

At 30 June 2022

50,000

NET BOOK VALUE

At 30 June 2022

50,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

21,995

15,485

Other debtors

15,000

-

36,995

15,485

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Taxation and social security

13,318

-

Other creditors

66,252

22,674

79,570

22,674

8. PROVISIONS FOR LIABILITIES

2022

2021

£

£

Deferred tax

712

-

Notes to the Financial Statements - continued
for the Period 1 December 2021 to 30 June 2022

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Provided during period	£ 712
Balance at 30 June 2022	<u>712</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.