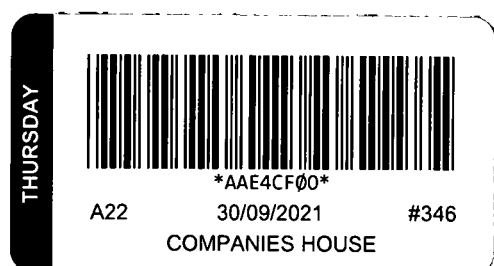


Company Registration No: 11063593 (England and Wales)

Eden Farma Holdings Limited

**Unaudited financial statements
For the year ended 30 November 2020**

Pages for filing with the Registrar



Eden Farma Holdings Limited

Contents

	Page
Statement of financial position	1
Notes to the financial statements	2 - 5


Eden Farma Holdings Limited
Statement of financial position
As at 30 November 2020

	Notes	2020		2019	
		US\$	US\$	US\$	US\$
Fixed Assets					
Investments	3		-		-
Current Assets					
Debtors	4	1,304,610		1,208,427	
		<u>1,304,610</u>		<u>1,208,427</u>	
Creditors: amounts falling due within one year	5	<u>(1,304,609)</u>		<u>(1,208,426)</u>	
Net current liabilities			<u>1</u>		<u>1</u>
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			-		-
Total equity			<u>1</u>		<u>1</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies that are subject to the small companies' regime. The financial statements were approved and signed by the director and authorised for issue on 23 September 2021.



Jaco Booyens
Director

Company Registration No: 11063593 (England and Wales)

Eden Farma Holdings Limited
Notes to the financial statements
For the year ended 30 November 2020

1. Accounting policies

Company information

Eden Farma Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 More London Riverside, London, United Kingdom, SE1 2AQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies that are subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in US Dollars, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest US\$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company's accounting period is the year ended 30 November 2020.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. It is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation
Current tax

The tax payable for a period is based on any taxable profit for the period. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Eden Farma Holdings Limited
Notes to the financial statements
For the year ended 30 November 2020

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Employees

The average monthly number of persons (including directors) employed by the company during the period was 7.

3. Fixed asset investments

	2019	2018
	US\$	US\$
Investments	-	-
	<u> </u>	<u> </u>

Movements in fixed asset investments

Cost or valuation

**Shares in group
Undertakings**

US\$

At 30 November 2018 and 30 November 2019

-

The company holds one US \$0.01 share in Eden Farma Inc, which is its wholly owned subsidiary.

4. Debtors

	2019	2018
	US\$	US\$
Amounts falling due within one year:		
Amounts due from group undertakings	1,304,610	1,208,427
	<u> </u>	<u> </u>

Eden Farma Holdings Limited
Notes to the financial statements
For the year ended 30 November 2020

5.	Creditors	2019	2018
		US \$	US \$
	Amounts falling due within one year:		
	Amounts due to group undertakings	1,304,609	1,208,426
		<hr/>	<hr/>
6.	Called up ordinary share capital	2019	2018
		US \$	US \$
	Ordinary share capital		
	Issued and fully paid		
	1 ordinary share of US \$1	1	1
		<hr/>	<hr/>
7.	Controlling party		
	There is no controlling party.		