

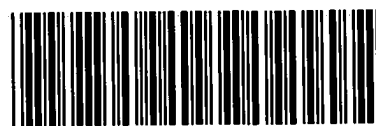
COMPANY REGISTRATION NUMBER: 11062640

Binary Factory Limited

Information for Filing with the Registrar

28 February 2023

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Binary Factory Limited

Statement of financial position

28 February 2023

	Note	28 Feb 23 £	£	31 Mar 22 £	£
Current assets					
Debtors	4	1,500		1,500	
Creditors: amounts falling due within one year	5	(1,500)		(1,500)	
Capital and reserves					
Called up share capital	6		500		500
Profit and loss account			(500)		(500)
Shareholders funds			<u>—</u>		<u>—</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The company did not trade during the current period or prior year and has not made either a profit or loss.

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19-Dec-2023, and are signed on behalf of the board by:

Anna Sutton

A Sutton
Director

Company registration number: 11062640

The notes on pages 2 to 3 form part of these financial statements.

Binary Factory Limited

Notes to the financial statements

period from 1 April 2022 to 28 February 2023

1. General information

The company was dormant throughout the current and prior period and so did not have a principal activity. The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor, Mill 1, Mabgate Mills, Mabgate, Leeds, LS9 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current period or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Binary Factory Limited

Notes to the financial statements *(continued)*

period from 1 April 2022 to 28 February 2023

3. Accounting policies *(continued)*

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

4. Debtors

	28 Feb 23	31 Mar 22
	£	£
Other debtors	<u>1,500</u>	<u>1,500</u>

5. Creditors: amounts falling due within one year

	28 Feb 23	31 Mar 22
	£	£
Amounts owed to group undertakings	–	1,500
Other creditors	<u>1,500</u>	<u>–</u>
	<u>1,500</u>	<u>1,500</u>

6. Called up share capital

Issued, called up and fully paid

	28 Feb 23		31 Mar 22	
	No.	£	No.	£
Ordinary shares of £0.50 each	<u>1,000</u>	<u>500</u>	<u>1,000</u>	<u>500</u>