

Registered number
11059053

Fairvine Ltd

Filleled Accounts

31 March 2020

Fairvine Ltd**Registered number:** 11059053**Balance Sheet****as at 31 March 2020**

| | Notes | 2020 £ | 2019 £ |
|--|-------|------------------|----------------|
| Current assets | | | |
| Stocks | | 1,292,866 | 515,924 |
| Debtors | 2 | 273 | 8,005 |
| Cash at bank and in hand | | 9,869 | - |
| | | <u>1,303,008</u> | <u>523,929</u> |
| Creditors: amounts falling due within one year | | | |
| | 3 | (13,172) | (43,062) |
| Net current assets | | <u>1,289,836</u> | <u>480,867</u> |
| Total assets less current liabilities | | <u>1,289,836</u> | <u>480,867</u> |
| Creditors: amounts falling due after more than one year | | | |
| | 4 | (1,289,833) | (480,864) |
| Net assets | | <u>3</u> | <u>3</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Shareholders' funds | | <u>3</u> | <u>3</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter Birch

Director

Approved by the board on 7 April 2020

Fairvine Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

| 2 Debtors | 2020 | 2019 |
|------------------|-------------|-------------|
| | £ | £ |
| Other debtors | 273 | 8,005 |

| 3 Creditors: amounts falling due within one year | 2020 | 2019 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 12,569 | 43,062 |
| Taxation and social security costs | 603 | - |
| | 13,172 | 43,062 |

| 4 Creditors: amounts falling due after one year | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans | 808,969 | - |
| Other creditors | 480,864 | 480,864 |
| | 1,289,833 | 480,864 |

5 Other information

Fairvine Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Albany House
Claremony Lane
Esher
Surrey
KT10 9FQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.