

Company Registration No. 11057976 (England and Wales)

BEESELY BUY TO LETS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020

PAGES FOR FILING WITH REGISTRAR

Prepared by the directors in accordance with the Companies Act 2006

Redwood House
65 Bristol Road
Keynsham
Bristol
BS31 2WB

BESLEY BUY TO LETS LIMITED

CONTENTS

	Page
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

BEESEY BUY TO LETS LIMITED

COMPANY INFORMATION

Director	Mr S Beesley
Company number	11057976
Registered office	11 Longden Road Downend Bristol United Kingdom BS16 5RL
Accountants	TC Group Redwood House 65 Bristol Road Keynsham Bristol BS31 2WB

BEESLEY BUY TO LETS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	3	143	214
Investment properties	4	500,000	457,759
		<u>500,143</u>	<u>457,973</u>
Current assets			
Debtors	5	8,780	2,830
Cash at bank and in hand		422	872
		<u>9,202</u>	<u>3,702</u>
Creditors: amounts falling due within one year	6	(143,082)	(138,742)
		<u></u>	<u></u>
Net current liabilities		<u>(133,880)</u>	<u>(135,040)</u>
Total assets less current liabilities		<u>366,263</u>	<u>322,933</u>
Creditors: amounts falling due after more than one year	7	(333,045)	(333,045)
Provisions for liabilities		<u>(8,053)</u>	<u>(41)</u>
Net assets/(liabilities)		<u>25,165</u>	<u>(10,153)</u>
		<u><u>25,165</u></u>	<u><u>(10,153)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss reserves		25,164	(10,154)
		<u>25,165</u>	<u>(10,153)</u>
Total equity		<u><u>25,165</u></u>	<u><u>(10,153)</u></u>

BEESLEY BUY TO LETS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2020

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 2 March 2021

Mr S Beesley

Director

Company Registration No. 11057976

The notes on pages 4 to 7 form part of these financial statements

BEESLEY BUY TO LETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

Company information

Beesley Buy To Lets Limited is a private company limited by shares incorporated in England and Wales. The registered office is 11 Longden Road, Downend, Bristol, United Kingdom, BS16 5RL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.4 Impairment of fixed assets

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

BEESLEY BUY TO LETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies (Continued)

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

BEESLEY BUY TO LETS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2020****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 December 2019 and 30 November 2020	358
Depreciation and impairment	
At 1 December 2019	143
Depreciation charged in the year	72
At 30 November 2020	215
Carrying amount	
At 30 November 2020	143
At 30 November 2019	214
<i>Last year c/fwd depreciation</i>	144
<i>Differs from this year b/fwd by</i>	(1)

4 Investment property

	2020 £
Fair value	
At 1 December 2019	457,758
Revaluations	42,242
At 30 November 2020	500,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 30/11/2020 by the company director.

BEESELY BUY TO LETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

5	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Other debtors	8,780	2,830
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other creditors	143,082	138,742
		<u> </u>	<u> </u>
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loans and overdrafts	333,045	333,045
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.