

**ABLE&HARDIE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Able&Hardie Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Able&Hardie Ltd
Balance Sheet
As at 30 November 2020

Registered number: 11057377

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,593		12,034
			<u>8,593</u>		<u>12,034</u>
CURRENT ASSETS					
Debtors	4	857		7,144	
Cash at bank and in hand		<u>81,146</u>		<u>19,068</u>	
		82,003		26,212	
Creditors: Amounts Falling Due Within One Year	5	<u>(97,716)</u>		<u>(37,580)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(15,713)</u>		<u>(11,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,120)</u>		<u>666</u>
NET (LIABILITIES)/ASSETS			<u>(7,120)</u>		<u>666</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and Loss Account			<u>(8,120)</u>		<u>(334)</u>
SHAREHOLDERS' FUNDS			<u>(7,120)</u>		<u>666</u>

Able&Hardie Ltd
Balance Sheet (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Sally Hardie

Director

27 August 2021

The notes on pages 3 to 5 form part of these financial statements.

Able&Hardie Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fittings	25% straight line
Computer equipment	25% straight line

1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.6. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

2. Average Number of Employees

	2020	2019
Average number of employees, including directors, during the year	1	1
	1	1

Able&Hardie Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

3. Tangible Assets

	Furniture and fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 December 2019	415	18,789	19,204
Additions	-	2,291	2,291
Disposals	-	(2,072)	(2,072)
As at 30 November 2020	<u>415</u>	<u>19,008</u>	<u>19,423</u>
Depreciation			
As at 1 December 2019	175	6,995	7,170
Provided during the period	104	4,938	5,042
Disposals	-	(1,382)	(1,382)
As at 30 November 2020	<u>279</u>	<u>10,551</u>	<u>10,830</u>
Net Book Value			
As at 30 November 2020	<u>136</u>	<u>8,457</u>	<u>8,593</u>
As at 1 December 2019	<u>240</u>	<u>11,794</u>	<u>12,034</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	857	7,144
	<u>857</u>	<u>7,144</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Amounts owed to participating interests	-	5,500
Other creditors	96,410	32,080
Taxation and social security	1,306	-
	<u>97,716</u>	<u>37,580</u>

6. Related Party Transactions

Nine Tenths Ltd

Related party

The amount due to the related party at the end of the year was Nil (2019: £5,500).

7. General Information

Able&Hardie Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11057377 . The registered office is Cedar House High Cross, Froxfield, Petersfield, Hampshire, England, GU32 1EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.