

Registered number  
11057377

Able&Hardie Ltd

Report and unaudited Financial Statements

30 November 2018

**Able&Hardie Ltd****Registered number:** 11057377**Balance sheet****as at 30 November 2018**

	Notes	2018 £
<b>Fixed assets</b>		
Tangible assets	4	10,748
<b>Current assets</b>		
Stocks		33,603
Debtors	5	2,805
Cash at bank and in hand		27,979
		<hr/> 64,387
<b>Creditors: amounts falling due within one year</b>	6	(55,193)
<b>Net current assets</b>		<hr/> 9,194
<b>Net assets</b>		<hr/> 19,942
<b>Capital and reserves</b>		
Called up share capital		1,000
Profit and loss account		18,942
<b>Shareholder's funds</b>		<hr/> 19,942

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

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Ms S P D Hardie  
Director



# **Able&Hardie Ltd**

## **Notes to the unaudited financial statements**

**for the period from 10 November 2017 to 30 November 2018**

### **1 General Information**

Able&Hardie Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is : South Park Suite, Stansted House, Rowlands Castle, Hampshire, United Kingdom, PO9 6DX.

### **2 Accounting policies**

#### ***Basis of preparation***

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### ***Going Concern***

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% straight line
Furniture & fittings	25% straight line

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

### **3 Average number of employees during the year**

The average number of employees, including directors, during the year was as follows:

	<b>2018</b>
	<b>Number</b>
Number of employees	<u>1</u>

### **4 Tangible fixed assets**

	<b>Computer equipment</b>	<b>Furniture &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	13,868	415	14,283
At 30 November 2018	<u>13,868</u>	<u>415</u>	<u>14,283</u>
<b>Depreciation</b>			
Charge for the period	3,464	71	3,535
At 30 November 2018	<u>3,464</u>	<u>71</u>	<u>3,535</u>
<b>Net book value</b>			
At 30 November 2018	<u>10,404</u>	<u>344</u>	<u>10,748</u>

### **5 Debtors**

	<b>2018</b>
	<b>£</b>
Trade debtors	288
Other taxes and social security costs	1,179

Prepayments and accrued income	1,338
	<u>2,805</u>

**6 Creditors: amounts falling due within one year** **2018**  
**£**

Other taxes and social security costs	1,925
Other creditors	<u>53,268</u>
	<u>55,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.