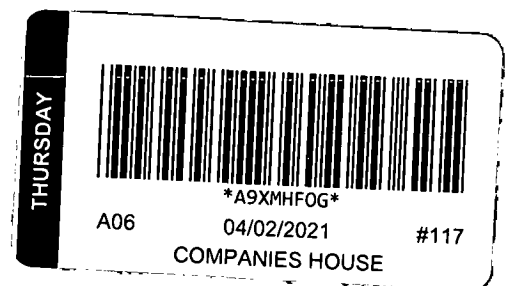


**PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED**

COMPANY NUMBER  
11054843

UNAUDITED ACCOUNTS  
for the year ended  
30 April 2020



PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED

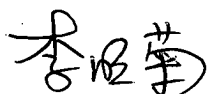
COMPANY INFORMATION

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Dr Li Minju   |
| <b>Company number</b>    | 11054843  |
| <b>Registered office</b> | Unit 4M<br>Crossley Park<br>Crossley Road<br>Stockport<br>Cheshire<br>SK4 5BF |

PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED

**BALANCE SHEET**  
**COMPANY NUMBER 11054843**  
as at 30 April 2020

|  | Note | 2020                 | 2019                 |
|--|------|----------------------|----------------------|
|  |      | £                    | £                    |
| <b>FIXED ASSETS</b>                                    |      |                      |                      |
| Investment Properties                                  | 3    | 2,629,457            | 2,629,457            |
|  |      | <u>2,629,457</u>     | <u>2,629,457</u>     |
| <b>CURRENT ASSETS</b>                                  |      |                      |                      |
| Debtors  |      | 48                   | -                    |
| Cash at bank and in hand                               |      | 4,501                | 1,247                |
|  |      | <u>4,549</u>         | <u>1,247</u>         |
| <b>CREDITORS - amounts falling due within one year</b> | 4.   | ( 2,660,624 )        | ( 2,632,624 )        |
| <b>NET CURRENT / ASSETS</b>                            |      | <u>( 2,656,075 )</u> | <u>( 2,631,377 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>           |      | <u>( 26,618 )</u>    | <u>( 1,920 )</u>     |
| <b>CAPITAL AND RESERVES</b>                            |      |                      |                      |
| Called up share capital                                | 5.   | 1                    | 1                    |
| Profit and loss account                                |      | ( 26,619 )           | ( 1,921 )            |
| <b>SHAREHOLDERS' FUNDS</b>                             |      | <u>( 26,618 )</u>    | <u>( 1,920 )</u>     |



Dr Li Minju  
Director

2/2/21

PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED (Continued)

BALANCE SHEET  
as at 30 April 2020

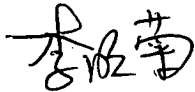
In accordance with Section 444 of the Companies Act 2006, the director has elected not to include a copy of the Profit and Loss Account within the financial statements.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The member have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on the date indicated:



Dr Li Minju  
Director

DATE: 2/2/21

Company Registration number: 11054843

The notes on pages 5 to 6 form part of these financial statements.

PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

**1.0 Accounting policies**

**Company information**

Plymouth Grove Property Developments Limited is a private company limited by shares incorporated in England and Wales.

The registered office is Unit 4m Crossley Park, Heaton Chapel, Stockport, England, SK4 5BF.

**1.1 Basis of preparation of financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

**1.2 Going Concern**

These financial statements are prepared on the going concern basis. The director has a reasonable expectation that the company will continue in operational existence for the foreseeable future. During the first period of trading since incorporation, loans from a third party were provided to assist in the company's start-up and initial business activities. Further loans have been provided in the year to assist the company in meeting its liabilities.

At the time of filing these financial statements, the pandemic of Covid-19 is creating an uncertainty on the effect on the general macro-economy. The director has carefully considered the potential implications of Covid-19 on the company's business environment. No staff members are directly employed by the company, so there has been no requirement to make use of the furlough scheme. The Company has not taken any grants or long term loans made available following the pandemic.

Despite the current circumstances the director and related parties will provide continuing support and believe that the company's financial resources and contingency planning is sufficient to ensure the ability of the company to continue as a going concern for the foreseeable future, being at least twelve months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

**1.3 Reporting Period**

The prior period accounts are presented from the date of incorporation to the period ended 30 April 2018, reflecting an 18 month period. Therefore, comparative amounts will not be entirely comparable.

**1.4 Investment Properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

**1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 APRIL 2020

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.7 Equity instruments**

Equity Instruments issued by the company are recorded at the proceeds received net of transactions costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was nil (2019- one)

**3 Investment property**

|                   | £                |
|-------------------|------------------|
| <b>Fair Value</b> |                  |
| At 1 May 2019     | 2,629,457        |
| Additions         | -                |
| Disposals         | -                |
| At 30 April 2020  | <u>2,629,457</u> |

The investment properties have been measured at cost in the year of purchase, including transaction costs. There have been no professional valuations undertaken, since purchase, as the directors are of the opinion that the total purchase cost will also represent the fair value of these investment properties at the balance sheet date.

PLYMOUTH GROVE PROPERTY DEVELOPMENTS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

| 4. Creditors:                       | 2020             | 2019             |
|-------------------------------------|------------------|------------------|
| Amounts falling due within one year |                  |                  |
| Amounts due to group undertakings   | 2,650,624        | 2,629,115        |
| Taxation and social security        | -                | 9                |
| Other Creditors                     | 10,000           | 3,500            |
|                                     | <u>2,660,624</u> | <u>2,632,624</u> |

| 5. Share capital                          | 2020     | 2019     |
|---|----------|----------|
|   | £        | £        |
| <b>Authorised</b>                         |          |          |
| 1 Ordinary shares of £1 each              | 1        | 1        |
| <b>Allotted, called up and fully paid</b> |          |          |
| 1 Ordinary shares of £1 each              | <u>1</u> | <u>1</u> |
|   | <u>1</u> | <u>1</u> |

6 Related party transactions

The parent company is Wise Zone Limited and it's registered office is Unit 4m Crossley Park, Heaton Chapel, Stockport SK4 5BF. Dr M Li is the ultimate controlling party by virtue of her shareholding and directorship of Wise Zone Limited.

The parent company is Wise Zone Limited provided loan facilities during the year, the total balance outstanding as at 30 April 2020 was £2,650,624 (2019: £2,629,115)

The parent company is Wise Zone Limited provided loan facilities during the year, the total balance outstanding as at 30 April 2020 was £2,650,624 (2019: £2,629,115)

In this the Supremacy Apparel Limited a company related by common director and control made a loan to the company in the amount of £10,000