

Company Registration No. 11054210 (England and Wales)

**M CAPITAL INVESTMENT PARTNERS (HOLDINGS)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2018

PAGES FOR FILING WITH REGISTRAR

M CAPITAL INVESTMENT PARTNERS (HOLDINGS) LIMITED

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M CAPITAL INVESTMENT PARTNERS (HOLDINGS) LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£
Fixed assets			
Investments	2		1,375,001
Current assets		-	
Creditors: amounts falling due within one year	3	(375,001)	
Net current liabilities			(375,001)
Total assets less current liabilities			1,000,000
Capital and reserves			
Called up share capital	4		15,319
Share premium account			984,681
Total equity			1,000,000

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 November 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 July 2019 and are signed on its behalf by:

Mr M J Higginson
Director

Company Registration No. 11054210

M CAPITAL INVESTMENT PARTNERS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2018

1 Accounting policies

Company information

M Capital Investment Partners (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ground Floor, 2-4 Henry Street, Bath, BA1 1JT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The company was incorporated on 8 November 2017 and this represents the first accounting period to 30 November 2018.

1.4 Profit and loss account

The company has not traded during the period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.5 Fixed asset investments

Interests in subsidiaries and associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

M CAPITAL INVESTMENT PARTNERS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

The company has no assets that are classified as basic financial assets.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

2018

£

Investments

1,375,001

M CAPITAL INVESTMENT PARTNERS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2018

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 8 November 2017	-
Additions	1,375,001
At 30 November 2018	1,375,001
Carrying amount	
At 30 November 2018	1,375,001

3 Creditors: amounts falling due within one year

	2018 £
Other creditors	375,001

4 Called up share capital

	2018 £
Ordinary share capital	
Issued and fully paid	
153,188 Ordinary shares of 10p each	15,319

On incorporation one £1 ordinary share was issued which was subsequently sub-divided into 10 ordinary shares of 10p each. During the year a further 153,178 shares were issued as part of a share for share exchange for a total consideration of £1,000,000.

5 Related party transactions

	2018 £
Amounts due to related parties	
Entities in which the company has a participating interest	375,000

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