

**AJ Developments (Wainsford) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Period from 1 December 2019 to 31 March 2021**

**Registration number: 11052606**

# AJ Developments (Wainsford) Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>6</u>

# **AJ Developments (Wainsford) Limited**

## **Company Information**

<b>Directors</b>	M S Adams S Janes P A Johnson D P R Palmer
<b>Registered office</b>	230 Ashley Road Poole Dorset BH14 9BY
<b>Accountants</b>	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

# AJ Developments (Wainsford) Limited

## Balance Sheet

31 March 2021

	Note	2021 £	2019 £
<b>Current assets</b>			
Stocks	<u>4</u>	1,815,649	2,510,177
Debtors	<u>5</u>	100	3,542
Cash at bank and in hand		<u>454</u>	<u>42,944</u>
		1,816,203	2,556,663
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(1,818,157)</u>	<u>(479,312)</u>
<b>Total assets less current liabilities</b>		(1,954)	2,077,351
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	<u>-</u>	<u>(2,058,726)</u>
<b>Net (liabilities)/assets</b>		<u>(1,954)</u>	<u>18,625</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(2,054)</u>	<u>18,525</u>
Shareholders' (deficit)/funds		<u>(1,954)</u>	<u>18,625</u>

# AJ Developments (Wainsford) Limited

## Balance Sheet

31 March 2021

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 September 2021 and signed on its behalf by:

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M S Adams

Director

Company Registration Number: 11052606

# **AJ Developments (Wainsford) Limited**

## **Notes to the Unaudited Financial Statements**

Period from 1 December 2019 to 31 March 2021

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

230 Ashley Road

Poole

Dorset

BH14 9BY

These financial statements were authorised for issue by the Board on 23 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of properties in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# AJ Developments (Wainsford) Limited

## Notes to the Unaudited Financial Statements

Period from 1 December 2019 to 31 March 2021

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2019 - 3).

### 4 Stocks

	2021 £	2019 £
Work in progress	1,815,649	2,510,177

# AJ Developments (Wainsford) Limited

## Notes to the Unaudited Financial Statements

Period from 1 December 2019 to 31 March 2021

### 5 Debtors

	2021 £	2019 £
Other debtors	100	3,542
	<u>100</u>	<u>3,542</u>

### 6 Creditors

Creditors: amounts falling due within one year

	2021 £	2019 £
<b>Due within one year</b>		
Trade creditors	-	15,011
Taxation and social security	2	4,345
Accruals and deferred income	2,756	1,200
Other creditors	1,815,399	458,756
	<u>1,818,157</u>	<u>479,312</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>-</u>	<u>2,058,726</u>

### 7 Loans and borrowings

	2021 £	2019 £
<b>Loans and borrowings due after one year</b>		
Bank borrowings	<u>-</u>	<u>2,058,726</u>

Bank borrowings from Lloyds Bank PLC, were secured over all assets of the company by way of charges dated 27 March 2018 and 23 April 2018. The loans were repaid during the period.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.