

**Driving Vision Group Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2020**

O'Brien and Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 November 2020**

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**Driving Vision Group Ltd**  
**Company Information**  
**for the Year Ended 30 November 2020**

**DIRECTORS:**

J R M De Lartigue  
D F R De Lartigue  
E Phillips  
Y Davis  
S Bentley

**REGISTERED OFFICE:**

Westcroft House  
Ewenny Road  
Bridgend  
CF35 5AP

**REGISTERED NUMBER:**

11052518 (England and Wales)

**ACCOUNTANTS:**

O'Brien and Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Driving Vision Group Ltd (Registered number: 11052518)**

**Balance Sheet  
30 November 2020**

	Notes	30.11.20 £	£	30.11.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		72,917		72,917
Tangible assets	5		<u>6,352</u>		<u>6,352</u>
			79,269		79,269
<b>CURRENT ASSETS</b>					
Debtors	6	51,880		25,659	
Cash at bank		<u>6,855</u>		<u>2,602</u>	
		58,735		28,261	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>104,091</u>		<u>107,467</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(45,356)</u>		<u>(79,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,913		63
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>33,850</u>		<u>-</u>
<b>NET ASSETS</b>			<u>63</u>		<u>63</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>63</u>		<u>63</u>
			<u>63</u>		<u>63</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by:

J R M De Lartigue - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2020**

**1. STATUTORY INFORMATION**

Driving Vision Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

VR Software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Nil, 2% & 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 December 2019 and 30 November 2020	72,917
<b>NET BOOK VALUE</b>	
At 30 November 2020	72,917
At 30 November 2019	72,917

The above represent development costs of virtual reality software.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020

5. TANGIBLE FIXED ASSETS

**COST**

At 1 December 2019  
and 30 November 2020

**NET BOOK VALUE**

At 30 November 2020

At 30 November 2019

Computer  
equipment  
£

6,352

6,352

6,352

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.20

30.11.19

£

£

Other debtors

51,880

25,659

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.20

30.11.19

£

£

Bank loans and overdrafts

2,800

-

Hire purchase contracts

4,901

24,990

Other creditors

96,390

82,477

104,091

107,467

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.11.20

30.11.19

£

£

Bank loans

21,200

-

Hire purchase contracts

12,650

-

33,850

-

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

2,000

-

9. SECURED DEBTS

The following secured debts are included within creditors:

30.11.20

30.11.19

£

£

Hire purchase contracts

17,551

24,990

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.