

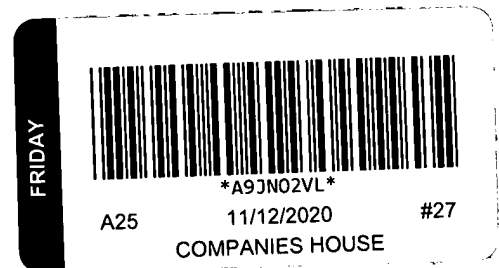
COMPANY REGISTRATION NUMBER 11051590

**PARKER AND PARKER PROPERTIES WESTERN
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2020



Mtl McHardy Trenfield
Reporting Accountants
194 Mile End Road
London
E1 4LJ

PARKER AND PARKER PROPERTIES WESTERN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2020

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PARKER AND PARKER PROPERTIES WESTERN LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was

DIRECTORS

The directors who served the company during the year were as follows:

Mrs LJ Parker
Mr S Parker

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
192 Mile End Road
London
E1 4LJ

Signed by order of the directors



S. PARKER
Company Secretary

Approved by the directors on 9th DECEMBER 2020

PARKER AND PARKER PROPERTIES WESTERN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2020

	Note	2020 £	2019 £
TURNOVER		11,824	18,000
OPERATING COSTS:			
Depreciation written off fixed assets	1	1,413	1,860
Other operating charges		11,424	18,000
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,013)	(1,860)
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		(1,013)	(1,860)
Balance brought forward		(5,427)	(3,567)
Balance carried forward		<u>(6,440)</u>	<u>(5,427)</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

PARKER AND PARKER PROPERTIES WESTERN LIMITED

BALANCE SHEET

30 NOVEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	<u>314,037</u>	<u>315,450</u>
CURRENT ASSETS			
Cash at bank		400	–
CREDITORS: Amounts falling due within one year	3	<u>20,877</u>	<u>20,877</u>
NET CURRENT LIABILITIES		(20,477)	(20,877)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,560</u>	<u>294,573</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	300,000	300,000
Profit and loss account		(6,440)	(5,427)
SHAREHOLDERS' FUNDS	6	<u>293,560</u>	<u>294,573</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 5 to 7 form part of these financial statements.

PARKER AND PARKER PROPERTIES WESTERN LIMITED

BALANCE SHEET *(continued)*

30 NOVEMBER 2020

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 9th DECEMBER 2020, and are signed on their behalf by:



MRS LJ PARKER
Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

PARKER AND PARKER PROPERTIES WESTERN LIMITED

ACCOUNTING POLICIES

YEAR ENDED 30 NOVEMBER 2020

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

Tangible fixed assets are stated at cost related depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on reducing value basis
Motor Vehicles	- 25% on reducing value basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PARKER AND PARKER PROPERTIES WESTERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2020

1. OPERATING LOSS

Operating loss is stated after charging:

	2020	2019
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>1,413</u>	<u>1,860</u>

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 December 2019 and 30 November 2020	<u>300,000</u>	<u>10,000</u>	<u>10,260</u>	<u>320,260</u>
DEPRECIATION				
At 1 December 2019	—	810	4,000	4,810
Charge for the year	—	288	1,125	1,413
At 30 November 2020	—	<u>1,098</u>	<u>5,125</u>	<u>6,223</u>
NET BOOK VALUE				
At 30 November 2020	<u>300,000</u>	<u>8,902</u>	<u>5,135</u>	<u>314,037</u>
At 30 November 2019	<u>300,000</u>	<u>9,190</u>	<u>6,260</u>	<u>315,450</u>

3. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Overdrafts	617	617
Other creditors:		
Directors current accounts	<u>20,260</u>	<u>20,260</u>
	<u>20,877</u>	<u>20,877</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

PARKER AND PARKER PROPERTIES WESTERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2020

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2020		2019	
	No	£	No	£
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2020	2019
	£	£
Loss for the financial year	(1,013)	(1,860)
Opening shareholders' funds	<u>294,573</u>	<u>296,433</u>
Closing shareholders' funds	<u>293,560</u>	<u>294,573</u>