Registered number
11049115

Intolerancelab Limited

Filleted Accounts

30 November 2021

Intolerancelab Limited

Registered number: 11049115

Balance Sheet

as at 30 November 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		-		3,890
Current assets					
Debtors	4	104,903		14,512	
Cash at bank and in hand		204,676		501,680	
		309,579		516,192	
Creditors: amounts falling due within one year	5	(103,393)		(305,365)	
Net current assets			206,186		210,827
Total assets less current liabilities			206,186		214,717
Creditors: amounts falling due after more than one year	6		158,416		-
Net assets			364,602		214,717
Capital and reserves					
Called up share capital			2		2
Profit and loss account			364,600		214,715
Shareholders' funds			364,602		214,717

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Hall

Director

Approved by the board on 19 July 2022

Intolerancelab Limited

Notes to the Accounts

for the year ended 30 November 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2020	29,199
Additions	80
At 30 November 2021	29,279
Depreciation	
At 1 December 2020	25,309
Charge for the year	3,970
At 30 November 2021	29,279
Net book value	
At 30 November 2021	-
At 30 November 2020	3,890

4 Debtors

	2021	2020
	£	£
Trade debtors	90,390	(1)
Other debtors	14,513	14,513
	104,903	14,512

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security costs	84,218	245,422
Other creditors	19,175	59,943
	103,393	305,365

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other creditors	(158,416)	-

7 Other information

Intolerancelab Limited is a private company limited by shares and incorporated in England. Its registered office is:

Jarrow Business Centre

Viking Industrial Estate

Jarrow

Tyne and Wear

NE32 3DT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.