

Digital Origin Holdings Ltd

Unaudited Financial Statements for the Year Ended 31 December 2023

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

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for the Year Ended 31 December 2023**

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Digital Origin Holdings Ltd
Company Information
for the Year Ended 31 December 2023

DIRECTORS:

J J Evans
R Sweetlove
I F N Evans
S J Richardson

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

11047063 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Digital Origin Holdings Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Digital Origin Holdings Ltd for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Digital Origin Holdings Ltd, as a body, in accordance with the terms of our engagement letter dated 30 March 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Digital Origin Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Digital Origin Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digital Origin Holdings Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Digital Origin Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Digital Origin Holdings Ltd. You consider that Digital Origin Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Digital Origin Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
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Buckinghamshire
MK18 1HD

21 February 2024

Digital Origin Holdings Ltd (Registered number: 11047063)

**Balance Sheet
31 December 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		300		274
Investments	5		<u>4,580,868</u>		<u>2,294,657</u>
			4,581,168		2,294,931
CURRENT ASSETS					
Debtors	6	76,038		28,382	
Cash at bank		<u>40,037</u>		<u>28,848</u>	
		116,075		57,230	
CREDITORS					
Amounts falling due within one year	7	<u>1,528,315</u>		<u>779,935</u>	
NET CURRENT LIABILITIES			<u>(1,412,240)</u>		<u>(722,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,168,928		1,572,226
CREDITORS					
Amounts falling due after more than one year	8		<u>1,432,500</u>		<u>602,500</u>
NET ASSETS			<u>1,736,428</u>		<u>969,726</u>
CAPITAL AND RESERVES					
Called up share capital			414		400
Retained earnings			<u>1,736,014</u>		<u>969,326</u>
			1,736,428		969,726

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 5 to 7 form part of these financial statements

Digital Origin Holdings Ltd (Registered number: 11047063)

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

J J Evans - Director

The notes on pages 5 to 7 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Digital Origin Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	670	18,317	18,987
Additions	100	-	100
At 31 December 2023	<u>770</u>	<u>18,317</u>	<u>19,087</u>
DEPRECIATION			
At 1 January 2023	396	18,317	18,713
Charge for year	74	-	74
At 31 December 2023	<u>470</u>	<u>18,317</u>	<u>18,787</u>
NET BOOK VALUE			
At 31 December 2023	<u>300</u>	<u>-</u>	<u>300</u>
At 31 December 2022	<u>274</u>	<u>-</u>	<u>274</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2023	2,294,657
Additions	2,286,211
At 31 December 2023	<u>4,580,868</u>
NET BOOK VALUE	
At 31 December 2023	<u>4,580,868</u>
At 31 December 2022	<u>2,294,657</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	52,320	4,320
Other debtors	<u>23,718</u>	<u>24,062</u>
	<u>76,038</u>	<u>28,382</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	31,667	41,667
Trade creditors	22,828	10,325
Taxation and social security	28,425	7,308
Other creditors	<u>1,445,395</u>	<u>720,635</u>
	<u>1,528,315</u>	<u>779,935</u>

Digital Origin Holdings Ltd (Registered number: 11047063)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2023	2022
	£	£
Bank loans	<u>1,432,500</u>	<u>602,500</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by director and his wife, who own 84% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.