

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 0 4 6 5 3 3

Company name in full ABL Roofing Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Elias

Surname Paourou

3 Liquidator's address

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region Sussex

Postcode B N 1 4 E A

Country

4 Liquidator's name ①

Full forename(s) Brian

Surname Burke

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region Sussex

Postcode B N 1 4 E A


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	0	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3
To date	^d	0	^d	9	^m	0	^m	2	^y	2	^y	0	^y	2	^y	4
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> <div>X</div>  <div>X</div> </div>															
Signature date	^d	2	^d	3	^m	0	^m	2	^y	2	^y	0	^y	2	^y	4

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Edward Allingham

Company name Quantuma Advisory Limited

Address 3rd Floor

37 Frederick Place

Post town Brighton

County/Region Sussex

Postcode B N 1 4 E A

Country

DX

Telephone 01273 322400



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



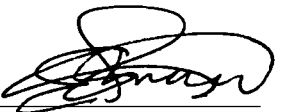
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABL Roofing Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/02/2023 To 09/02/2024 £	From 10/02/2022 To 09/02/2024 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.44	1.48
Uncertain	Director's Loan Account	NIL	NIL
NIL	Furniture, Fittings & Equipment	NIL	NIL
NIL	Motor Vehicles	NIL	NIL
500.00	Plant & Equipment	NIL	500.00
		1.44	501.48
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	250.00
		NIL	(250.00)
	SECONDARY PREFERENTIAL CREDITORS		
(132,063.63)	HMRC - VAT	NIL	NIL
(40,000.00)	HMRC PAYE/NIC (Employees)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(79,500.00)	Banks/Institutions	NIL	NIL
(5,476.78)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(256,541.41)		1.44	251.48
	REPRESENTED BY		
	Bank 1 Current		201.48
	Vat Receivable		50.00
			251.48



Elias Paourou
Joint Liquidator

ABL Roofing Ltd

(In Creditors' **Voluntary Liquidation**)

(**"the Company"**)

THE JOINT LIQUIDATORS' **PROGRESS REPORT**

23 February 2024

Elias Paourou and Brian Burke of Quantuma Advisory Limited, 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA, were appointed Joint Liquidators of ABL Roofing Ltd on 10 February 2022.

Elias Paourou is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

Brian Burke is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

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2	THE PROGRESS OF THE LIQUIDATION
3	CREDITORS: CLAIMS AND DISTRIBUTIONS
4	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
5	ETHICS
6	THE JOINT LIQUIDATORS' FEES AND EXPENSES

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Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' Receipts and Payments Account
Appendix 3	Schedule of Joint Liquidators' Time Costs for the Review Period together with a cumulative total
Appendix 4	Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Elias Paourou and Brian Burke of Quantum Advisory Limited
"the Company"	ABL Roofing Ltd (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 10/02/2023 to 09/02/2024
"Whole Period"	Period covered by the report from 10/02/2022 to 09/02/2024

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since the last report dated 6 April 2024.

Given the information previously provided to Members and Creditors in the earlier report, detailed background information in respect of the Company has not been included and this report focusses on the progress of the CVL subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Elias Paourou and Brian Burke of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 10 February 2022.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions in the previous Review Period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period.

A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

Realisation of assets

Bank Interest Gross

During the Review Period, gross bank interest of £1.44 has been received.

Estimated Future Realisations

Director's Loan Account

In my initial report to creditors, I advised that the Company's management account indicated an outstanding Director's Loan account of £17,866.

We also notified creditors that £6,000 has been paid by the Director in relation to our pre-appointment fee, which would be taken in account in reconciling the final position of the Director's Loan Account.

The Joint Liquidators are continuing their review of the above matter and an update will be provided in our next report to creditors.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company has not granted a fixed and floating charge to any creditor.

Preferential Creditors

No preferential creditor claims have been received to date.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the Preferential Creditors have been paid in full.

HMRC's secondary preferential claims relating to PAYE/NIC and VAT were estimated at £172,063.63 in the Director's Estimated Statement of Affairs. To date, HMRC have yet to submit a claim in respect of their secondary preferential claim.

It is uncertain whether there will be sufficient realisations to pay a dividend to HMRC in respect of their secondary preferential claim.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the Unsecured Creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000;
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any Creditor after 15 September 2003 and consequently there will be no prescribed part in this Creditors Voluntary Liquidation.

Unsecured Creditors

Unsecured claims were estimated at £84,976.78 in the Director's Estimated Statement of Affairs and, to date, 7 claims have been received totalling £118,097.86.

It is not anticipated that a dividend will be paid to Unsecured Creditors.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees was fixed on 30 March 2022 as follows:

- (i) That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma Advisory Limited at the time when the work is performed (plus VAT).

Time Costs

As reflected on the Receipts & Payments Account, no fees have been drawn during the Whole Period.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate and the actual time costs incurred to the end of the Review Period. The fees estimate covered the life of the case.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the Whole Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
	No. of hours	Blended hourly rate £	Total fees £	No. of hours	Average hourly rate £	Total time costs £	No. of hours	Average hourly rate £	Total time costs £
Administration & Planning	29.80	254.73	7,591.00	5.30	315.85	1,674.00	29.60	257.91	7,634.00
Cashiering	4.00	160.00	640.00	0.40	117.50	47.00	2.50	119.20	298.00
Creditors	16.00	243.47	3,895.50	4.00	286.50	1,146.00	13.50	252.19	3,404.50
Investigations	10.90	230.18	2,509.00	16.40	259.85	4,261.50	32.20	263.79	8,494.00
Realisation of Assets	3.00	267.22	801.67	4.60	389.67	1,792.50	8.40	337.80	2,837.50
Closing Procedures	4.00	253.75	1,015.00	-	-	-	-	-	-
TOTAL	67.70	243.02	16,452.17	30.70	290.59	8,921.00	86.20	262.97	22,668.00

Joint Liquidators' Expenses

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Agent/Valuer: SIA Group Asset Ingenuity Limited	-	-	250.00	Cost unknown at the outset
Statutory & other Advertising	276.00	-	276.00	
Specific Bond	135.00	-	135.00	
Printing & Postage costs of external provider.	100.00	1.93	26.19	
Storage Costs	30.00	-	-	
Land Registry Searches	-	9.00	9.00	Cost associated with DLA review
TOTAL	541.00	10.93	696.19	

Details of the expenses paid in the Review Period and the Whole Period are shown in the Receipts and Payments account at Appendix 2.
Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded for the reasons given above.

The main reason why the original fees estimate has been exceeded is explained below:

Administration and Planning

Additional work has been carried out in relation to investigating the outstanding director's loan account. This has led to additional time being spent on corresponding with the Directors and reviewing information which has been provided., together with administrative tasks relating to case reviews and general statutory matters. While these tasks have no direct benefit to creditors, the liquidators are required by regulation to carry them out on a regular basis.

Investigations

The original fee estimate was based on the information known to the office holders at the time of preparation. As stated above, additional work has been carried out in relation to correspondence with the director regarding the outstanding loan account.

Asset Realisations

As stated above, additional time has been spent relating to the outstanding director's loan account.

However, given the limited realisations in this case to date, the Joint Liquidators do not propose to request authority to draw fees in excess of the original fees estimate at present. The Joint Liquidators will review the position as regards fees when the prospects of realising the remaining assets become clearer.

Other Professional Costs

Agents & Valuers

SIA were instructed by the Joint Liquidators as agents and valuers in relation to the Bumpa tile hoist. Their costs have been agreed on the basis of a fixed fee plus VAT. The Agent's cost for the Review Period amount to £250 plus VAT and they have been paid in full.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

The Joint Liquidators are continuing their review of the outstanding Director's Loan Account. An update will be provided in our next report to creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Edward Allingham on 01273 322 415 or by e-mail at Edward.Allingham@quantuma.com.

A handwritten signature in black ink, appearing to read 'E. Paourou', with a large, stylized loop at the end.

Elias Paourou
Joint Liquidator

ABL ROOFING LTD
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	ABL Roofing Ltd
Trading Address	Gemini House, 136 Old Shoreham Rd, Hove, BN3 7BD

Proceedings	In Liquidation
Date of Appointment	10 February 2022
Joint Liquidators	Elias Paourou Brian Burke Quantuma Advisory Limited 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA
Registered office Address	c/o Quantuma Advisory Limited 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA
Company Number	11046533
Incorporation Date	3 November 2017

ABL ROOFING LTD
(IN LIQUIDATION)

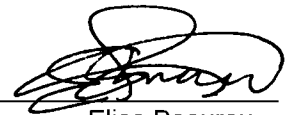
THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 9 FEBRUARY 2024

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

ABL Roofing Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/02/2023 To 09/02/2024 £	From 10/02/2022 To 09/02/2024 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.44	1.48
Uncertain	Director's Loan Account	NIL	NIL
NIL	Furniture, Fittings & Equipment	NIL	NIL
NIL	Motor Vehicles	NIL	NIL
500.00	Plant & Equipment	NIL	500.00
		1.44	501.48
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	250.00
		NIL	(250.00)
	SECONDARY PREFERENTIAL CREDITORS		
(132,063.63)	HMRC - VAT	NIL	NIL
(40,000.00)	HMRC PAYE/NIC (Employees)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(79,500.00)	Banks/Institutions	NIL	NIL
(5,476.78)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(256,541.41)		1.44	251.48
	REPRESENTED BY		
	Bank 1 Current		201.48
	Vat Receivable		50.00
			251.48



Elias Paourou
Joint Liquidator

Appendix 3

ABL ROOFING LTD
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD TOGETHER
WITH A CUMULATIVE TOTAL

Time Entry - Detailed SIP9 Time & Cost Summary

6010112 - ABL Roofing Ltd
From: 10/02/2023 To: 09/02/2024
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
103 : IPS Case / File set up/ Filing	0.00	0.00	0.40	0.00	0.40	102.50	256.25
104 : General Administration	0.00	0.20	0.60	0.50	1.30	300.00	230.77
105 : Case strategy / Review	1.00	0.80	1.60	0.00	3.40	1,236.50	363.68
506 : Tax / VAT	0.00	0.00	0.00	0.20	0.20	35.00	175.00
Admin & Planning	1.00	1.00	2.60	0.70	5.30	1,674.00	315.85
600 : Cashiering	0.00	0.00	0.00	0.40	0.40	47.00	117.50
Cashiering	0.00	0.00	0.00	0.40	0.40	47.00	117.50
203 : Creditor correspondence / Call	0.00	0.00	0.20	0.00	0.20	55.00	275.00
204 : Unsecured Creditors claims	0.00	0.00	0.40	0.00	0.40	105.00	262.50
211 : Annual / Progress report	0.40	0.40	2.60	0.00	3.40	986.00	290.00
Creditors	0.40	0.40	3.20	0.00	4.00	1,146.00	286.50
300 : Investigations	0.60	0.00	0.20	0.10	0.90	368.00	408.89
300A : SIP 2 Review	0.00	0.00	0.30	1.60	1.90	331.00	174.21
302 : Pursuing Antecedent Transactions	0.00	0.00	13.60	0.00	13.60	3,562.50	261.95
Investigations	0.60	0.00	14.10	1.70	16.40	4,261.50	259.85
400 : Realisation of Assets	0.80	0.00	0.00	0.00	0.80	436.00	545.00
403 : Motor Vehicles	0.00	0.00	0.30	0.00	0.30	75.00	250.00
405 : Debtors	0.00	3.50	0.00	0.00	3.50	1,281.50	366.14
Realisation of Assets	0.80	3.50	0.30	0.00	4.60	1,792.50	389.67
Total Hours	2.80	4.90	20.20	2.80	30.70	8,921.00	290.59
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

6010112 - ABL Roofing Ltd
From: 10/02/2022 To: 09/02/2024
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.80	0.10	3.50	2.60	7.00	1,665.50	237.93
100A : Initial Notification(s) & Filing	0.00	0.70	1.00	1.00	2.70	608.00	225.19
101 : Insurance / Bonding	0.00	0.10	0.00	0.00	0.10	34.00	340.00
101A : Bonding	0.00	0.00	0.20	0.00	0.20	47.00	235.00
103 : IPS Case / File set up/ Filing	0.00	0.00	1.20	0.00	1.20	293.50	244.58
104 : General Administration	0.00	0.60	6.50	1.90	9.00	2,029.00	225.44
105 : Case strategy / Review	2.00	2.10	3.00	0.90	8.00	2,641.00	330.13
106 : VAT & CT matters and returns	0.00	0.20	0.60	0.00	0.80	217.00	271.25
506 : Tax / VAT	0.00	0.00	0.00	0.60	0.60	99.00	165.00
Admin & Planning	2.80	3.80	16.00	7.00	29.60	7,634.00	257.91
600 : Cashiering	0.00	0.00	0.10	2.40	2.50	298.00	119.20
Cashiering	0.00	0.00	0.10	2.40	2.50	298.00	119.20
203 : Creditor correspondence / Call	0.00	0.20	2.60	0.00	2.80	687.00	245.36
204 : Unsecured Creditors claims	0.00	0.00	0.70	0.00	0.70	175.50	250.71
211 : Annual / Progress report	0.40	0.40	2.60	1.80	5.20	1,274.00	245.00
212 : Initial Appointment Notifications to Creditors	0.00	0.40	1.50	0.00	1.90	488.50	257.11
213 : Interim Fee Report to Creditors	0.40	0.00	2.50	0.00	2.90	779.50	268.79
Creditors	0.80	1.00	9.90	1.80	13.50	3,404.50	252.19
300 : Investigations	0.60	1.20	4.90	0.10	6.80	1,946.50	286.25
300A : SIP 2 Review	0.00	0.00	0.40	1.60	2.00	354.50	177.25
301 : CDDA Reports	0.80	0.40	2.90	0.00	4.10	1,205.50	294.02
302 : Pursuing Antecedent Transactions	0.00	0.00	19.30	0.00	19.30	4,987.50	258.42
Investigations	1.40	1.60	27.50	1.70	32.20	8,494.00	263.79
400 : Realisation of Assets	0.80	0.30	1.00	0.00	2.10	783.50	373.10
402 : Plant and Machinery	0.00	0.00	0.80	0.00	0.80	191.00	238.75
403 : Motor Vehicles	0.00	0.20	0.70	0.00	0.90	240.00	266.67
405 : Debtors	0.00	4.20	0.40	0.00	4.60	1,623.00	352.83
Realisation of Assets	0.80	4.70	2.90	0.00	8.40	2,837.50	337.80
Total Hours	5.80	11.10	56.40	12.90	86.20	22,668.00	262.97
Total Fees Claimed						0.00	

ABL ROOFING LTD
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 6 month intervals	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports.
<u>INVESTIGATIONS</u>	
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Director's Loan Account	Corresponding with Director
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book

Description of work undertaken	Includes
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO/Managing Directors	545.00
Appointment Taking Director	495.00
Directors	450.00
Senior Manager	400.00
Manager	360.00
Assistant Manager	325.00
Senior Administrator	275.00
Administrator	220.00
Assistant Administrator	175.00
Case Accountant	120.00
Support Staff/Executive Assistant	120.00