

M-BLAST IND SHOT BLASTING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

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UNAUDITED ACCOUNTS
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M-BLAST IND SHOT BLASTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Director	MARTIN GARDINER
Company Number	11044971 (England and Wales)
Registered Office	31a fir view road cinderford gl14 3al United Kingdom

M-BLAST IND SHOT BLASTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	36,514	22,647
Current assets			
Debtors	5	8,375	5,649
Cash at bank and in hand		5,998	4,868
		<u>14,373</u>	<u>10,517</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,248)	(24,077)
Net current liabilities		<u>(8,875)</u>	<u>(13,560)</u>
Net assets		<u>27,639</u>	<u>9,087</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>27,638</u>	<u>9,086</u>
Shareholders' funds		<u>27,639</u>	<u>9,087</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 July 2020 and were signed on its behalf by

MARTIN GARDINER
Director

Company Registration No. 11044971

M-BLAST IND SHOT BLASTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

M-BLAST IND SHOT BLASTING LTD is a private company, limited by shares, registered in England and Wales, registration number 11044971. The registered office is 31a, fir view road, cinderford, gl14 3al, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2018	28,049	259	28,308
Additions	19,528	-	19,528
At 30 November 2019	47,577	259	47,836
Depreciation			
At 1 December 2018	5,610	51	5,661
Charge for the year	5,610	51	5,661
At 30 November 2019	11,220	102	11,322
Net book value			
At 30 November 2019	36,357	157	36,514
At 30 November 2018	22,439	208	22,647

5 Debtors

	2019	2018
	£	£
Trade debtors	8,375	5,075
Accrued income and prepayments	-	574
	8,375	5,649

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	17,254	-
Trade creditors	5,094	938
Accrued preference dividends	-	1,139
Loans from directors	-	22,000
Accruals	900	-
	<u>23,248</u>	<u>24,077</u>

company loan repaid within one year

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
MARTIN GARDINER				
loan to company	22,000	-	22,000	-
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>-</u>

the director has loaned £22000 to the company to finance the purchase of fixed assets. This is a non interest bearing loan repayable over a year
this has been repaid during this financial year

8 Average number of employees

During the year the average number of employees was 2 (2018: 1).

