

We Are Hachiko Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

We Are Hachiko Limited

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We Are Hachiko Limited

Company Information

Directors	Mr M P Booker Mr D Rocker Mr W G D Dymott
Registered office	9A Burroughs Gardens London NW4 4AU
Accountants	Ripe LLP Chartered Accountants 9A Burroughs Gardens London NW4 4AU

We Are Hachiko Limited
(Registration number: 11044665)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	45	700
Cash at bank and in hand		3,835	842
		3,880	1,542
Creditors: Amounts falling due within one year	<u>5</u>	(119,644)	(117,442)
Net liabilities		<u>(115,764)</u>	<u>(115,900)</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		(115,864)	(116,000)
Shareholders' deficit		<u>(115,764)</u>	<u>(115,900)</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 May 2022 and signed on its behalf by:

Mr M P Booker
Director

We Are Hachiko Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The accounts have been prepared on a going concern basis on the understanding that the company's creditors will continue to support the company for the foreseeable future.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

We Are Hachiko Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

4 Debtors

	2021	2020
	£	£
Other debtors	45	700
	<u>45</u>	<u>700</u>

We Are Hachiko Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		217	-
Amounts due to related parties	<u>7</u>	117,727	115,742
Accruals and deferred income		1,700	1,700
		<u>119,644</u>	<u>117,442</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A shares of £1 each	40	40	40	40
Ordinary B shares of £1 each	40	40	40	40
Ordinary C shares of £1 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Related party transactions

Cousin Limited

A company in which Mr M Booker is a director and shareholder.

During the period Cousin Limited paid expenses on behalf of the company totalling £1,985 (2020: £13,810).

At the balance sheet date, the company owed £117,727 (2020: £115,742) to Cousin Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.