

COMPANY REGISTRATION NUMBER: 11043120

**Langley Meadows Management Company Limited**

**Company Limited by Guarantee**

**Filleted Unaudited Financial Statements**

**30 November 2022**

# Langley Meadows Management Company Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	4	1,364		3,246
<b>Creditors: amounts falling due within one year</b>	5	1,364		3,246

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 May 2023 , and are signed on behalf of the board by:

J.L. Marshall

Director

Company registration number: 11043120

# **Langley Meadows Management Company Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 November 2022**

#### **1. General information**

The company is a private company limited by guarantee, incorporated and registered in England and Wales with company number 11043120. The address of the registered office is Stowford House Langley Road, Claverdon, Warwick, England, CV35 8PJ.

#### **2. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

In preparing these financial statements the directors/members have had to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates and associated assumptions are based on historic experience and various other factors including expectations of future events that are believed to be reasonable under the circumstances, however actual results may differ from these estimates. For this reporting date there are no significant judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Financial instruments**

The company only has basic financial instruments. - Financial Assets Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss. - Financial liabilities Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company/LLP considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

### 3. Company limited by guarantee

The company has no share capital and is limited by guarantee of the members including in the case of winding up.

### 4. Debtors

	2022	2021
	£	£
Trade debtors	1,364	3,246
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### 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,364	3,246
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### 6. Directors' advances, credits and guarantees

At the reporting date the directors loan account was in credit by £Nil (2021: £893). There is no fixed term for repayment and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.