

## URSUS EUROPE LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 December 2018

**End date:** 30 November 2019

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 30 November 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

NF Financial Solutions Ltd

30 November 2019

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NF Financial Solutions Ltd

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Frensham Close

Southall

UB1 2YF

19 November 2020

URSUS EUROPE LTD  
Statement of Financial Position  
As at 30 November 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		24	100
<b>Creditors: amount falling due within one year</b>		(4,346)	0
<b>Net current assets</b>		<u>(4,322)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>(4,322)</u>	<u>100</u>
<b>Net assets</b>		<u><u>(4,322)</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(4,422)	0
<b>Shareholders funds</b>		<u><u>(4,322)</u></u>	<u><u>100</u></u>

For the year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 19 November 2020 and were signed by:

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Pawel Nowe

Director

**URSUS EUROPE LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 November 2019**

**General Information**

Ursus Europe Ltd is a private company, limited by shares, registered in England and Wales, registration number 11042899, registration address 11 Lilac Gardens, London, W5 4LD

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## **Research and development expenditure**

Research and development expenditure is charged to the income statement in the period in which it is incurred.

## **Preference dividends**

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **2. Share Capital**

### **Authorised**

100 Class A shares of £1.00 each

### **Allotted, called up and fully paid**

100 Class A shares of £1.00 each

<b>2019</b>	<b>2018</b>
<b>£</b>	<b>£</b>
100	100
<b>100</b>	<b>100</b>

## **3. Average number of employees**

The average monthly number of employees, including directors, during the year was 1 (2018 : 0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.