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THE COMPANIES ACT 2006  
relating to  
PRIVATE COMPANY LIMITED BY GUARANTEE  
ARTICLES OF ASSOCIATION  
of  
MEDILINK MIDLANDS LIMITED  
11038741

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THE COMPANIES ACT 2006  
PRIVATE COMPANY LIMITED BY GUARANTEE  
ARTICLES OF ASSOCIATION  
OF  
MEDILINK MIDLANDS LIMITED (THE "COMPANY")  
(Adopted by special resolution passed on 2023)

**INTERPRETATION, OBJECTS AND LIMITATION OF LIABILITY**

**1. INTERPRETATION**

**1.1** In these Articles, unless the context otherwise requires:

Act: means the Companies Act 2006;

Affiliate Member: means an organisation, body or company which has paid a membership fee to the Company in accordance with the Rules;

AGM: has the meaning given in article 27.1;

Appointor: has the meaning given in article 19.1;

Articles: means the Company's articles of association for the time being in force;

bankruptcy: includes insolvency proceedings in a jurisdiction other than England and Wales or Northern Ireland which have an effect similar to that of bankruptcy;

Business Day: means any day (other than a Saturday, Sunday or public holiday in England) when banks in London are open for business;

Conflict: means a situation in which a director has or can have, a direct or indirect interest that conflicts or possibly may conflict, with the interests of the Company;

director: means a director of the Company and includes any person occupying the position of director, by whatever name called;

document: includes, unless otherwise specified, any document sent or supplied in electronic form;

electronic form: has the meaning given in section 1168 of the Act;

Eligible Director: means a director who would be entitled to vote on the matter at a meeting of directors (but excluding in relation to the authorisation of a Conflict pursuant to article 15, any director whose vote is not to be counted in respect of the particular matter);

Interested Director: has the meaning given in article 15.1;

Member: means a person whose name is entered in the register of members of the Company and Membership shall be construed accordingly;

Model Articles: means the model articles for private companies limited by guarantee contained in Schedule 2 of the Companies (Model Articles) Regulations 2008 (SI 2008/3229) as amended prior to the date of adoption of these Articles and reference to a numbered Model Article is a reference to that article of the Model Articles;

ordinary resolution: has the meaning given in section 282 of the Act;

participate: in relation to a director's meeting, has the meaning given in Model Article 10;

proxy notice: has the meaning given in Model Article 31;

Relevant Break: means the period of time commencing at one AGM and ending immediately prior to the commencement of the second AGM thereafter;

secretary: means the secretary of the Company and any other person appointed to perform the duties of the secretary of the Company, including a joint, assistant or deputy secretary;

Shortened Term: means the period of time commencing at one AGM and ending immediately prior to the commencement of the AGM thereafter;

special resolution: has the meaning given in section 283 of the Act;

subsidiary: has the meaning given in section 1159 of the Act;

Term: means the period of time commencing at one AGM and ending immediately prior to the commencement of the third AGM thereafter; and

writing: means the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied in electronic form or otherwise.

- 1.2 Save as otherwise specifically provided in these Articles, words and expressions which have particular meanings in the Model Articles shall have the same meanings in these Articles, subject to which and unless the context otherwise requires, words and expressions which have particular meanings in the Act shall have the same meanings in these Articles.
- 1.3 Headings in these Articles are used for convenience only and shall not affect the construction or interpretation of these Articles.
- 1.4 A reference in these Articles to an article is a reference to the relevant article of these Articles unless expressly provided otherwise.
- 1.5 Unless expressly provided otherwise, a reference to a statute or statutory provision shall include any subordinate legislation from time to time made under that statute or statutory provision.
- 1.6 A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).
- 1.7 A reference to a company shall include any company, corporation or other body corporate, wherever and however incorporated or established.
- 1.8 Any word following the terms including, include, in particular, for example or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms.
- 1.9 The Model Articles shall apply to the Company, except in so far as they are modified or excluded by these Articles.
- 1.10 The following Model Articles shall not apply to the Company:
  - 1.10.1 1 (Defined terms);
  - 1.10.2 2 (Liability of Members);
  - 1.10.3 3 (Directors' general authority);

- 1.10.4 7 (Directors to take decisions collectively)
- 1.10.5 8 (Unanimous decisions);
- 1.10.6 9(1) (Calling a directors' meeting);
- 1.10.7 11(2) and (3) (Quorum for directors' meeting);
- 1.10.8 13 (Casting vote);
- 1.10.9 14 (1), (2), (3) and (4) (Conflicts of interest);
- 1.10.10 17 (Methods of appointing directors);
- 1.10.11 18 (Termination of director's appointment);
- 1.10.12 20 (Director's expenses)
- 1.10.13 21 (Applications for membership);
- 1.10.14 22 (Termination of membership);
- 1.10.15 30(2) (Poll votes);
- 1.10.16 31(1)(d) (Content of proxy notices);
- 1.10.17 35 (Company seals);
- 1.10.18 38 (Indemnity);
- 1.10.19 39 (Insurance).

## 2. OBJECTS

### 2.1 The objects for which the Company is established are to:

- 2.1.1 strengthen, develop and stimulate the Life Sciences and Healthcare industries in the United Kingdom and more particularly in the Midlands; and
- 2.1.2 carry on any trade or business which can in the opinion of the directors be advantageously carried on in connection with or as being ancillary to any of the businesses or activities of the Company.

### 2.2 Subject to these Articles, the directors are responsible for the management of the Company's business in accordance with its objects, for which purpose they may exercise all the powers of the company.

## 3. POWERS

### 3.1 In pursuance of the object set out in article 2, the Company has the power to:

- 3.1.1 buy, lease or otherwise acquire and deal with any property real or personal and any rights or privileges of any kind over or in respect of any property real or personal and to improve, manage, develop, construct, repair, sell, lease, mortgage, charge, surrender or dispose of or otherwise deal with all or any part of such property and any and all rights of the Company;
- 3.1.2 borrow and raise money in such manner as the directors shall think fit and secure the repayment of any money borrowed, raised or owing by mortgage, charge, lien or other security on the Company's property and assets;

- 3.1.3 invest and deal with the funds of the Company not immediately required for its operations in or upon such investments, securities or property as may be thought fit;
- 3.1.4 subscribe for, take, buy or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority in any part of the world;
- 3.1.5 lend and advance money or give credit on such terms as may seem expedient and with or without security to customers and others, to enter into guarantees, contracts of indemnity and suretyships of all kinds to receive money on deposit or loan upon such terms as the Company may approve and to secure or guarantee the payment of any sums of money or the performance of any obligation by any company, firm or person including any holding company or subsidiary;
- 3.1.6 lobby, advertise, publish, educate, examine, research and survey in respect of all matters of law, regulation, economics, accounting, governance, politics and/or other issues and to hold meetings, events and other procedures and co-operate with or assist any other body or organisation in each case in such way or by such means as may, in the opinion of the directors, affect or advance the principal object in any way;
- 3.1.7 pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company and to contract with any person, firm or company to pay the same;
- 3.1.8 enter into contracts to provide services to or on behalf of other bodies;
- 3.1.9 provide and assist in the provision of money, materials or other help;
- 3.1.10 open and operate bank accounts and other facilities for banking and draw, accept, endorse, issue or execute promissory notes, bills of exchange, cheques and other instruments;
- 3.1.11 incorporate subsidiary companies to carry on any trade; and
- 3.1.12 do all such other lawful things as are incidental or conducive to the pursuit or to the attainment of any of the object set out in article 2.

#### 4. INCOME

- 4.1 The income and property of the Company from wherever derived shall be applied solely in promoting the Company's objects.
- 4.2 No distribution shall be paid or capital otherwise returned to the Members in cash or otherwise. Nothing in these Articles shall prevent any payment in good faith by the Company of:
  - 4.2.1 reasonable and proper remuneration to any Member, officer or servant of the Company for any services rendered to the Company;
  - 4.2.2 any interest on money lent by any Member or any director at a reasonable and proper rate;
  - 4.2.3 reasonable and proper rent for premises demised or let by any Member or director; or
  - 4.2.4 reasonable out-of-pocket expenses properly incurred by any director.

#### 5. WINDING UP

On the winding-up or dissolution of the Company, after provision has been made for all its debts and liabilities, any assets or property that remains available to be distributed or paid, shall not be paid or distributed to the Members (except to a Member that qualifies under this Article) but

shall be transferred to another body (charitable or otherwise) with objects similar to those of the Company. Such body to be determined by resolution of the Members at or before the time of winding up or dissolution and, subject to any such resolution of the Members, may be made by resolution of the directors at or before the time of winding up or dissolution.

## **6. GUARANTEE**

6.1 The liability of each Member is limited to £1.00 (one pound), being the amount that each Member undertakes to contribute to the assets of the Company in the event of its being wound up while they are a Member or within one year after they cease to be a Member, for

6.1.1 payment of the Company's debts and liabilities contracted before they cease to be a Member;

6.1.2 payment of the costs, charges and expenses of the winding up; and

6.1.3 adjustment of the rights of the contributories among themselves.

## **DIRECTORS**

### **7. METHODS OF APPOINTING DIRECTORS**

7.1 Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director:

7.1.1 by ordinary resolution;

7.1.2 by the directors following a recommendation of the Affiliate Members in accordance with the Rules;

7.1.3 by a decision of the directors; or

7.1.4 pursuant to the provisions of article 8 (by way of reappointment).

7.2 In any case where, as a result of death, the Company has no Members and no directors, the personal representatives of the last Member to have died have the right, by notice in writing, to appoint a person to be a director.

7.3 For the purposes of article 7.2, where two or more Members die in circumstances rendering it uncertain who was the last to die, a younger Member is deemed to have survived an older Member.

### **8. RETIREMENT OF DIRECTORS**

8.1 Subject always to the remaining provisions of this article 8, at each AGM any director who has served 3 (three) consecutive Terms, must retire from office.

8.2 If a director is required to retire at an AGM by a provision of these Articles, the retirement shall take effect upon the conclusion of the meeting.

8.3 Subject to article 8.4, a director may not serve for more than 3 (three) Terms unless at the AGM immediately following the end of their third Term they are reappointed for a further maximum of 3 (three) Shortened Terms by a majority of the Members present and entitled to vote at the AGM (excluding for the avoidance of doubt the director who is subject to the vote).

8.4 Notwithstanding the foregoing provisions of this article 8, a director may be reappointed as a director despite having served as a director for 3 (three) Terms and up to 3 (three) Shortened Terms, provided that there has been a period no shorter than a Relevant Break prior to their reappointment as a director.

### **9. TERMINATION OF DIRECTOR'S APPOINTMENT**

- 9.1 A person ceases to be a director as soon as:
- 9.1.1 following a recommendation by the Affiliate Members in accordance with the Rules that a person should cease to be a director, the directors approve such recommendation;
  - 9.1.2 that person ceases to be a director by virtue of any provision of the Act or is prohibited from being a director by law;
  - 9.1.3 a bankruptcy order is made against that person;
  - 9.1.4 a composition is made with that person's creditors generally in satisfaction of that person's debts;
  - 9.1.5 a registered medical practitioner who is treating that person gives a written opinion to the Company stating that that person has become physically or mentally incapable of acting as a director and may remain so for more than three months;
  - 9.1.6 notification is received by the Company from the director that the director is resigning from office, and such resignation has taken effect in accordance with its terms; and/or
  - 9.1.7 they cease to be a director pursuant to the provisions of article 8 (Retirement of Directors).
10. UNANIMOUS DECISIONS
- 10.1 A decision of the directors is taken in accordance with this article when all Eligible Directors indicate to each other by any means that they share a common view on a matter.
- 10.2 Such a decision may take the form of a resolution in writing, where each Eligible Director has signed one or more copies of it, or to which each Eligible Director has otherwise indicated agreement in writing.
- 10.3 A decision may not be taken in accordance with this article if the Eligible Directors would not have formed a quorum at such a meeting.
11. CALLING A DIRECTORS' MEETING
- 11.1 Any director may call a directors' meeting by giving notice of the meeting (or such lesser notice as all the directors may agree) to the directors or by authorising the secretary (if any) to give such notice.
- 11.2 Notice of a directors' meeting shall be given to each director in writing.
- 11.3 A director who is absent from the UK and who has no registered address in the UK shall not be entitled to notice of the directors' meeting.
12. QUORUM FOR DIRECTORS' MEETINGS
- 12.1 Subject to article 12.2, the quorum for the transaction of business at a meeting of directors is any three Eligible Directors.
- 12.2 For the purposes of any meeting (or part of a meeting) held pursuant to article 15 to authorise a Conflict, if there is only one Eligible Director in office other than the Interested Director(s), the quorum for such meeting (or part of a meeting) shall be one Eligible Director.
- 12.3 If the total number of directors in office for the time being is less than the quorum required, the directors must not take any decision other than a decision:
- 12.3.1 to appoint further directors; or



12.3.2 to call a general meeting so as to enable the Members to appoint further directors.

### 13. CHAIRING DIRECTORS' MEETINGS

13.1 The directors shall appoint one of their number as chair of directors. The chair's initial term shall be 3 (three) years, such term which may be renewed or extended (initially by a period of up to 2 (two) years, followed by 1 (one) year term(s) thereafter). On the same basis, the directors may also appoint one of their number as vice-chair of directors.

13.2 If at any meeting of the directors neither the chair nor vice-chair of directors, if any, is participating in the meeting within 10 (ten) minutes of the time at which it was to start, the participating directors must appoint one of themselves to chair the meeting.

13.3 The directors may terminate the appointment of a chair or any vice-chair of directors at any time.

### 14. CASTING VOTE

14.1 If the numbers of votes for and against a proposal at a meeting of directors are equal, the chair or other director chairing the meeting shall have a casting vote.

14.2 Article 14.1 shall not apply in respect of a particular meeting (or part of a meeting) if, in accordance with these Articles, the chair or other director is not an Eligible Director for the purposes of that meeting (or part of a meeting).

### 15. DIRECTORS' CONFLICTS OF INTEREST

15.1 The directors may, in accordance with the requirements set out in this article, authorise any Conflict proposed to them by any director which would, if not authorised, involve a director (an Interested Director) breaching their duty to avoid conflicts of interest under section 175 of the Act.

15.2 Any authorisation under this article 15 shall be effective only if:

15.2.1 to the extent permitted by the Act, the matter in question shall have been proposed by any director for consideration in the same way that any other matter may be proposed to the directors under the provisions of these Articles or in such other manner as the directors may determine;

15.2.2 any requirement as to the quorum for consideration of the relevant matter is met without counting the Interested Director; and

15.2.3 the matter was agreed to without the Interested Director voting or would have been agreed to if the Interested Director's vote had not been counted.

15.3 Any authorisation of a Conflict under this article 15 may (whether at the time of giving the authorisation or subsequently):

15.3.1 extend to any actual or potential conflict of interest which may reasonably be expected to arise out of the matter or situation so authorised;

15.3.2 provide that the Interested Director be excluded from the receipt of documents and information and the participation in discussions (whether at meetings of the directors or otherwise) related to the Conflict;

15.3.3 provide that the Interested Director shall or shall not be an Eligible Director in respect of any future decision of the directors in relation to any resolution related to the Conflict;

15.3.4 impose upon the Interested Director such other terms for the purposes of dealing with the Conflict as the directors think fit;

- 15.3.5 provide that, where the Interested Director obtains, or has obtained (through their involvement in the Conflict and otherwise than through their position as a director of the Company) information that is confidential to a third party, they shall not be obliged to disclose that information to the Company, or to use it in relation to the Company's affairs where to do so would amount to a breach of that confidence; and
- 15.3.6 permit the Interested Director to absent themselves from the discussion of matters relating to the Conflict at any meeting of the directors and be excused from reviewing papers prepared by, or for, the directors to the extent they relate to such matters.
- 15.4 Where the directors authorise a Conflict, the Interested Director shall be obliged to conduct themselves in accordance with any terms and conditions imposed by the directors in relation to the Conflict.
- 15.5 The directors may revoke or vary such authorisation at any time, but this shall not affect anything done by the Interested Director prior to such revocation or variation in accordance with the terms of such authorisation.
- 15.6 A director is not required, by reason of being a director (or because of the fiduciary relationship established by reason of being a director), to account to the Company for any remuneration, profit or other benefit which they derive from or in connection with a relationship involving a Conflict which has been authorised by the directors in accordance with these Articles or by the Company in general meeting (subject in each case to any terms, limits or conditions attaching to that authorisation) and no contract shall be liable to be avoided on such grounds.
- 15.7 Subject to sections 177(5) and 177(6) and sections 182(5) and 182(6) of the Act, and provided they have declared the nature and extent of their interest in accordance with the requirements of the Act, a director who is in any way, whether directly or indirectly, interested in an existing or proposed transaction or arrangement with the Company:
  - 15.7.1 may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is otherwise (directly or indirectly) interested;
  - 15.7.2 shall be an Eligible Director for the purposes of any proposed decision of the directors (or committee of directors) in respect of such existing or proposed transaction or arrangement in which they are interested;
  - 15.7.3 shall be entitled to vote at a meeting of directors (or of a committee of the directors) or participate in any unanimous decision, in respect of such existing or proposed transaction or arrangement in which they are interested;
  - 15.7.4 may act by them or their firm in a professional capacity for the Company (otherwise than as auditor) and they or their firm shall be entitled to remuneration for professional services as if they were not a director;
  - 15.7.5 may be a director or other officer of, or employed by, or a party to a transaction or arrangement with, or otherwise interested in, any body corporate in which the Company is otherwise (directly or indirectly) interested; and
  - 15.7.6 shall not, save as they may otherwise agree, be accountable to the Company for any benefit which they (or a person connected with them (as defined in section 252 of the Act)) derives from any such transaction or arrangement or from any such office or employment or from any interest in any such body corporate and no such transaction or arrangement shall be liable to be avoided on the grounds of any such interest or benefit nor shall the receipt of any such remuneration or other benefit constitute a breach of their duty under section 176 of the Act.

## 16. RECORDS OF DECISIONS TO BE KEPT

Where decisions of the directors are taken by electronic means, such decisions shall be recorded by the directors in permanent form, so that they may be read with the naked eye.

17. NUMBER OF DIRECTORS

17.1 Unless otherwise determined by ordinary resolution, the number of directors (other than alternate directors) shall not be subject to any maximum but shall not be less than three.

17.2 The general rule about decision-making by directors is that any decision of the directors must be either a majority decision at a meeting or a decision taken in accordance with article 8.

17.3 If:

17.3.1 the Company only has one director for the time being; and

17.3.2 no provision of these Articles requires the Company to have more than one director, the general rule does not apply, and the director may (for so long as they remain the sole director) take decisions without regard to any of the provisions of the articles relating to directors' decision-making.

18. DEATH OR BANKRUPTCY OF SOLE MEMBER DIRECTOR

In any case where a Member dies or becomes bankrupt and the Company has no Members and no directors, the person(s) who is entitled to that Membership under article 0 has the right, by notice in writing, to appoint a natural person (including the appointor themselves), who is willing to act and permitted to do so, to be a director of the Company.

19. APPOINTMENT AND REMOVAL OF ALTERNATE DIRECTORS

19.1 Any director (other than an alternate director) (Appointor) may appoint as an alternate any other director, or any other person approved by resolution of the directors, to:

19.1.1 exercise that director's powers; and

19.1.2 carry out that director's responsibilities,

in relation to the taking of decisions by the directors, in the absence of the Appointor.

19.2 Any appointment or removal of an alternate director must be effected by notice in writing to the Company signed by the Appointor, or in any other manner approved by the directors.

19.3 The notice must:

19.3.1 identify the proposed alternate; and

19.3.2 in the case of a notice of appointment, contain a statement signed by the proposed alternate that they are willing to act as the alternate of the director giving the notice.

20. RIGHTS AND RESPONSIBILITIES OF ALTERNATE DIRECTORS

20.1 An alternate director may act as alternate director to more than one director and has the same rights in relation to any decision of the directors as the Appointor.

20.2 Except as these Articles specify otherwise, alternate directors are:

20.2.1 deemed for all purposes to be directors;

20.2.2 liable for their own acts and omissions;

20.2.3 subject to the same restrictions as their Appointors; and

20.2.4 not deemed to be agents of or for their Appointors,

and, in particular (without limitation), each alternate director shall be entitled to receive notice of all meetings of directors and of all meetings of committees of directors of which their Appointor is a Member.

20.3 A person who is an alternate director but not a director:

20.3.1 may be counted as participating for the purposes of determining whether a quorum is present (but only if that person's Appointor is not participating);

20.3.2 may participate in a unanimous decision of the directors (but only if their Appointor is an Eligible Director in relation to that decision, but does not participate); and

20.3.3 shall not be counted as more than one director for the purposes of this article 20.3.

20.4 A director who is also an alternate director is entitled, in the absence of their Appointor(s), to a separate vote on behalf of each Appointor, in addition to their own vote on any decision of the directors (provided that an Appointor for whom they exercise a separate vote is an Eligible Director in relation to that decision), but shall not count as more than one director for the purposes of determining whether a quorum is present.

20.5 An alternate director may be paid expenses and may be indemnified by the Company to the same extent as if they were a director but shall not be entitled to receive any remuneration from the Company for serving as an alternate director except such part (if any) of the remuneration otherwise payable to the alternate's Appointor as the Appointor may by notice in writing to the Company from time to time direct.

21. TERMINATION OF ALTERNATE DIRECTORSHIP

21.1 An alternate director's appointment as an alternate (in respect of a particular Appointor) terminates:

21.1.1 when the alternate's Appointor revokes the appointment by notice to the Company in writing specifying when it is to terminate;

21.1.2 on the occurrence, in relation to the alternate, of any event which, if it occurred in relation to the alternate's Appointor, would result in the termination of the Appointor's appointment as a director;

21.1.3 on the death of the alternate's Appointor; or

21.1.4 when the alternate director's Appointor ceases to be a director for whatever reason.

22. SECRETARY

The directors may appoint any person who is willing to act as the secretary for such term, at such remuneration and upon such conditions as they may think fit and from time to time remove such person and, if the directors so decide, appoint a replacement, in each case by a decision of the directors.

23. CHANGE OF COMPANY NAME

23.1 The name of the Company may be changed by:

23.1.1 a decision of the directors; or

23.1.2 a special resolution of the Members,

or otherwise in accordance with the Act.

**MEMBERS: BECOMING AND CEASING TO BE A MEMBER**

## 24. MEMBERSHIP

- 24.1 Unless otherwise approved by an ordinary resolution of the Company, the only persons who shall be permitted to be Members are, subject to the provisions of this article 24, the directors.
- 24.2 The Company shall admit to Membership an individual who:
- 24.2.1 applies to the Company using the application process approved by the directors; and
  - 24.2.2 is approved by the directors.
- 24.3 An applicant for Membership must be proposed by a director and such proposal must be seconded by another director.
- 24.4 The directors may in their absolute discretion decline to accept any application for Membership and need not give reasons for doing so.
- 24.5 The directors may prescribe criteria for Membership of the Company but shall not be obliged to accept persons fulfilling those criteria as Members.

## 25. TRANSFER OF MEMBERSHIP

A Member may not transfer their Membership but may withdraw from Membership of the Company by giving 7 (seven) days' notice to the Company in writing and any person ceasing to be a Member shall be removed from the Company's register of members.

## 26. EXPULSION OF MEMBER

- 26.1 A Member shall cease to be a Member immediately upon their ceasing to be a director of the Company.
- 26.2 The directors may terminate the Membership of any Member without their consent by giving the Member written notice if, in the reasonable opinion of the directors, the Member:
- 26.2.1 is guilty of conduct which:
    - 26.2.1.1 has or is likely to have a serious adverse effect on the Company; and/or
    - 26.2.1.2 brings, or is likely to bring, the Company or any or all of the Members or the directors, into disrepute; or
  - 26.2.2 has acted or has threatened to act in a manner which is contrary to the interests of the Company as a whole; or
  - 26.2.3 has failed to observe the terms of these Articles and the Rules.

Following such termination, the Member shall be removed from the Company's register of members by any officer of the Company.

- 26.3 The notice to the Member must give the Member the opportunity to be heard in writing or in person as to why their Membership should not be terminated. The directors must consider any representations made by the Member and inform the Member of their decision following such consideration. There shall be no right to appeal from a decision of the directors to terminate the Membership of a Member.

## DECISION MAKING BY MEMBERS

### 27. GENERAL MEETINGS

- 27.1 An annual general meeting (AGM) shall be held within 9 (nine) months of the end of each financial year of the Company.

27.2 The directors may call a general meeting at any time.

## 28. VOTES OF MEMBERS

28.1 Subject to the Act, at any general meeting:

28.1.1 every Member who is present in person (or by proxy) shall on a show of hands have one vote; and

28.1.2 every Member present in person (or by proxy) shall on a poll have one vote.

## 29. POLL VOTES

29.1 A poll may be demanded at any general meeting by any qualifying person (as defined in section 318(3) of the Act) present and entitled to vote at the meeting.

29.2 Model Article 30(3) shall be amended by the insertion of the words "A demand so withdrawn shall not invalidate the result of a show of hands declared before the demand was made" as a new paragraph at the end of that article.

## 30. PROXIES

30.1 Model Article 31(1)(d) shall be deleted and replaced with the words "is delivered to the company in accordance with the Articles not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the right to vote is to be exercised and in accordance with any instructions contained in the notice of the general meeting (or adjourned meeting) to which they relate".

30.2 Model Article 31(1) shall be amended by the insertion of the words "and a proxy notice which is not delivered in such manner shall be invalid, unless the directors, in their discretion, accept the notice at any time before the meeting" as a new paragraph at the end of that article.

## ADMINISTRATIVE ARRANGEMENTS

### 31. MEANS OF COMMUNICATION TO BE USED

31.1 Any notice, document or other information shall be deemed served on or delivered to the intended recipient:

31.1.1 if properly addressed and sent by prepaid United Kingdom first class post to an address in the United Kingdom, 48 hours after it was posted (or five Business Days after posting either to an address outside the United Kingdom or from outside the United Kingdom to an address within the United Kingdom, if (in each case) sent by reputable international overnight courier addressed to the intended recipient, provided that delivery in at least five Business Days was guaranteed at the time of sending and the sending party receives a confirmation of delivery from the courier service provider);

31.1.2 if properly addressed and delivered by hand, when it was given or left at the appropriate address;

31.1.3 if properly addressed and sent or supplied by electronic means, three hours after the document or information was sent or supplied; and

31.1.4 if sent or supplied by means of a website, when the material is first made available on the website or (if later) when the recipient receives (or is deemed to have received) notice of the fact that the material is available on the website.

For the purposes of this article, no account shall be taken of any part of a day that is not a Business Day.

- 31.2 In proving that any notice, document or other information was properly addressed, it shall suffice to show that the notice, document or other information was addressed to an address permitted for the purpose by the Act.

## 32. RULES

The directors may establish rules governing matters relating to Company administration that are required from time to time for the effective operation of the Company (for example, the provisions relating to classes of Affiliate Members, Affiliate Membership fees and subscriptions and the admission criteria for Affiliate Members). If there is a conflict between the terms of these Articles and any rules established under this article 32, the terms of these Articles shall prevail.

## 33. INDEMNITY AND INSURANCE

- 33.1 Subject to article 33.2, but without prejudice to any indemnity to which a relevant officer is otherwise entitled:

- 33.1.1 each relevant officer shall be indemnified out of the Company's assets against all costs, charges, losses, expenses and liabilities incurred by them as a relevant officer:

33.1.1.1 in the actual or purported execution and/or discharge of their duties, or in relation to them; and

33.1.1.2 in relation to the Company's (or any associated company's) activities as trustee of an occupational pension scheme (as defined in section 235(6) of the Act),

including (in each case) any liability incurred by them in defending any civil or criminal proceedings, in which judgment is given in their favour or in which they are acquitted or the proceedings are otherwise disposed of without any finding or admission of any material breach of duty on their part or in connection with any application in which the court grants them, in their capacity as a relevant officer, relief from liability for negligence, default, breach of duty or breach of trust in relation to the Company's (or any associated company's) affairs; and

- 33.1.2 the Company may provide any relevant officer with funds to meet expenditure incurred or to be incurred by them in connection with any proceedings or application referred to in article 33.1.1 and otherwise may take any action to enable any such relevant officer to avoid incurring such expenditure.

- 33.2 This article does not authorise any indemnity to the extent that such indemnity would be prohibited or rendered void by any provision of the Act or by any other provision of law and any such indemnity is limited accordingly.

- 33.3 The directors may decide to purchase and maintain insurance, at the expense of the Company, for the benefit of any relevant officer in respect of any relevant loss.

- 33.4 In this article:

- 33.4.1 companies are associated if one is a subsidiary of the other or both are subsidiaries of the same body corporate;

- 33.4.2 a relevant loss means any loss or liability which has been or may be incurred by a relevant officer in connection with that relevant officer's duties or powers in relation to the Company, any associated company or any pension fund or employees' share scheme of the Company or associated company; and

- 33.4.3 a relevant officer means any director or other officer or former director or other officer of the Company or an associated company (including any company which is a trustee of an occupational pension scheme (as defined by section 235(6) of the Act), but excluding in each case any person engaged by the Company (or associated company)

as auditor (whether or not they are also a director or other officer), to the extent they act in their capacity as auditor).

34. **DIRECTORS' EXPENSES**

34.1 The Company may pay any reasonable expenses which the directors (including alternate directors) and the secretary properly incur in connection with their attendance at:

34.1.1 meetings of directors or committees of directors;

34.1.2 general meetings; or

34.1.3 separate meetings of the membership classes, or of the holders of debentures, of the Company,

or otherwise in connection with the exercise of their powers and the discharge of their responsibilities in relation to the Company.