

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**SERVICECULTURECLUB LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**SERVICECULTURECLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

Mrs L Campbell  
R Campbell

**REGISTERED OFFICE:**

Cilmeri  
The Downs  
St Nicholas  
Cardiff  
South Glamorgan  
CF5 6SB

**REGISTERED NUMBER:**

11036005 (England and Wales)

**ACCOUNTANTS:**

DAVID WRIGHT ACCOUNTANTS LIMITED  
1st Floor..  
Nathaniel House  
David Street  
Bridgend  
South Wales  
CF31 3SA

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,972		12,026
<b>CURRENT ASSETS</b>					
Debtors	5	-		42,237	
Cash at bank		<u>20,368</u>		<u>16,636</u>	
		20,368		58,873	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,073</u>		<u>42,136</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,705)</u>		<u>16,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(733)		28,763
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(36,176)		(5,095)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,230)</u>		<u>(1,707)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(38,139)</u></u>		<u><u>21,961</u></u>
<b>RESERVES</b>					
Retained earnings			<u>(38,139)</u>		<u>21,961</u>
			<u><u>(38,139)</u></u>		<u><u>21,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2021 and were signed on its behalf by:

Mrs L Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

ServiceCultureClub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes the continuing support of the company's directors, bankers and other creditors. The directors believe this support will continue and are satisfied that the company is a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on cost

**Government grants**

Government grants received during the year have been recognised under the accrual model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020	18,426
Additions	<u>537</u>
At 31 March 2021	<u>18,963</u>
<b>DEPRECIATION</b>	
At 1 April 2020	6,400
Charge for year	<u>3,591</u>
At 31 March 2021	<u>9,991</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>8,972</u>
At 31 March 2020	<u>12,026</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>11,995</u>
<b>DEPRECIATION</b>	
At 1 April 2020	4,398
Charge for year	<u>2,399</u>
At 31 March 2021	<u>6,797</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>5,198</u>
At 31 March 2020	<u>7,597</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	<b>£</b>
Trade debtors	<u><u>-</u></u>	<u><u>42,237</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>6,667</b>	-
Hire purchase contracts	<b>2,252</b>	2,071
Taxation and social security	<b>18,799</b>	37,093
Other creditors	<b>2,355</b>	2,972
	<b><u>30,073</u></b>	<b><u>42,136</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>33,333</b>	-
Hire purchase contracts	<b>2,843</b>	5,095
	<b><u>36,176</u></b>	<b><u>5,095</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.