

**BACKHOUSE (CALNE) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**



**BACKHOUSE (CALNE) LIMITED**

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**BACKHOUSE (CALNE) LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	I A Jones A Henry-Lyons
<b>Registered office</b>	C/O Dac Beachcroft Llp Portwall Place Portwall Lane Bristol BS1 9HS
<b>Accountants</b>	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

## **BACKHOUSE (CALNE) LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2023**

The directors present their report and the financial statements for the year ended 30 June 2023.

#### **Directors of the company**

The directors who held office during the year were as follows:

S Russell (ceased 11 November 2022)

T Mirfield (ceased 27 October 2022)

W Cole (appointed 22 February 2023 and ceased 18 October 2023)

I A Jones

The following directors were appointed after the year end:

S Thornton (appointed 18 October 2023 and ceased 9 February 2024)

A Henry-Lyons (appointed 9 January 2024)

#### **Principal activity**

The principal activity of the company is development of property.

#### **Going concern**

The company has reported a net loss of £1,208 (2022 - £250,550) for the year ended 30 June 2023 and as at 30 June 2023 has net assets of £69,050 (2022 - £70,258).

After reviewing the company's forecasts and projections the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on <sup>27/3/2024</sup> ..... and signed on its behalf by:

*Ian Jones*

.....  
I A Jones  
Director

**BACKHOUSE (CALNE) LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
Turnover	-	-
Gross profit/(loss)	-	-
Administrative expenses	(1,108)	(250,550)
Operating loss	(1,108)	(250,550)
Interest payable and similar expenses	(100)	-
Loss before tax	(1,208)	(250,550)
Loss for the financial year	(1,208)	(250,550)

The above results were derived from continuing operations.

The company has no other comprehensive income for the year.

**BACKHOUSE (CALNE) LIMITED****(REGISTRATION NUMBER: 11035900)  
BALANCE SHEET AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	4	85,472	71,327
Cash at bank and in hand		<u>486</u>	<u>530</u>
		85,958	71,857
<b>Creditors: Amounts falling due within one year</b>	5	<u>(16,908)</u>	<u>(1,599)</u>
<b>Net assets</b>		<u>69,050</u>	<u>70,258</u>
<b>Capital and reserves</b>			
Called up share capital		3,251	3,251
Share premium reserve		321,750	321,750
Profit and loss account		<u>(255,951)</u>	<u>(254,743)</u>
<b>Shareholders' funds</b>		<u>69,050</u>	<u>70,258</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on <sup>27/3/2024</sup> ..... and signed on its behalf by:

*Ian Jones*

.....  
I A Jones  
Director

**BACKHOUSE (CALNE) LIMITED****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Share capital £</b>	<b>Share premium £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 July 2022	3,251	321,750	(254,743)	70,258
Loss for the year	-	-	(1,208)	(1,208)
At 30 June 2023	<u>3,251</u>	<u>321,750</u>	<u>(255,951)</u>	<u>69,050</u>

	<b>Share capital £</b>	<b>Share premium £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 July 2021	3,251	321,750	(4,193)	320,808
Loss for the year	-	-	(250,550)	(250,550)
At 30 June 2022	<u>3,251</u>	<u>321,750</u>	<u>(254,743)</u>	<u>70,258</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

## **BACKHOUSE (CALNE) LIMITED**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Dac Beachcroft LLP  
Portwall Place  
Portwall Lane  
Bristol  
BS1 9HS

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Going concern**

The company has reported a net loss of £1,208 (2022 - £250,550) for the year ended 30 June 2023 and as at 30 June 2023 has net assets of £69,050 (2022 - £70,258).

After reviewing the company's forecasts and projections the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Judgements**

No significant judgements have been made by management in preparing these financial statements.

##### **Key sources of estimation uncertainty**

No key sources of estimation uncertainty have been identified by management in preparing these financial statements other than those detailed in these accounting policies.



## **BACKHOUSE (CALNE) LIMITED**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

#### **Revenue recognition**

Revenue is recognised at the fair value of consideration received or receivable, net of incentives.

##### **Private housing sales**

Revenue is recognised in the profit and loss account on legal completion for each individual unit sold.

##### **Housing association sales**

The group reviews housing association contracts on a contract by contract basis and determines the appropriate revenue recognition based on the specific terms of the contract.

Where the risks and rewards of ownership transfer to a housing association on legal completion (turn key agreement) revenue is recognised on legal completion of the units, similar to revenue recognition on private housing. Where a contract with a housing association transfers legal title at a specific point in the build process, generally once foundations and key utilities have been laid (golden brick agreement), revenue is recognised based on the stage of completion of the unit. Stage of completion is certified by agents of the housing association and revenue is recorded based on this assessment.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and hence are included at the undiscounted cost of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and all are repayable within one year and hence are included at the undiscounted amount of cash expected to be paid.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

##### **Classification**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

##### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**BACKHOUSE (CALNE) LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023*****Impairment***

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised. Where a reversal of impairment occurs in respect of a CGU, the reversal is applied first to the assets (other than goodwill) of the CGU on a pro-rata basis and then to any goodwill allocated to that CGU.

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

**3 Staff numbers**

The Company does not employ any individuals. The remuneration of directors is paid by a related entity.

**4 Debtors**

	<b>Note</b>	<b>2023</b> £	<b>2022</b> £
Amounts owed by group undertakings	7	64,400	64,400
Other debtors		14,145	-
Accrued income		6,927	6,927
		<u>85,472</u>	<u>71,327</u>

**5 Creditors**

	<b>2023</b> £	<b>2022</b> £
<b>Due within one year</b>		
Trade creditors	4,296	-
Other creditors	11,862	199
Accrued expenses	750	1,400
	<u>16,908</u>	<u>1,599</u>

**BACKHOUSE (CALNE) LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023****6 Share capital****Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.01 each	100	1.00	100	1.00
Preference shares of £0.01 each	325,000	3,250.00	325,000	3,250.00
	<u>325,100</u>	<u>3,251</u>	<u>325,100</u>	<u>3,251</u>

The different classes of share referred to above carry separate rights to vote and dividends but, in all other significant respects, rank pari passu.

**7 Related party transactions**

At the balance sheet date, the amount due from related parties was £64,400 (2022 - £64,400).

**8 Parent and ultimate parent undertaking**

The company's parent and ultimate controlling party is Backhouse Land Limited, a company incorporated in England and Wales.