

Registered Number:11034582

England and Wales

Cooper Weston Payroll Services Ltd

Unaudited Financial Statements

For the year ended 31 October 2023

Cooper Weston Payroll Services Ltd
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Cooper Weston Payroll Services Ltd
Statement of Financial Position
As at 31 October 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	1,018	1,945
		1,018	1,945
Current assets			
Trade and other receivables	3	20,097	21,018
Cash and cash equivalents		61,712	54,964
		81,809	75,982
Trade and other payables: amounts falling due within one year	4	(35,122)	(34,942)
Net current assets		46,687	41,040
Total assets less current liabilities		47,705	42,985
Trade and other payables: amounts falling due after more than one year	5	(18,915)	(21,465)
Provisions for liabilities		(370)	(370)
Net assets		28,420	21,150
Capital and reserves			
Called up share capital		100	100
Retained earnings		28,320	21,050
Shareholders' funds		28,420	21,150

For the year ended 31 October 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 February 2024 and were signed by:

Mrs Karen Cooper Director

Cooper Weston Payroll Services Ltd
Statement of Financial Position Continued
For the year ended 31 October 2023

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements
For the year ended 31 October 2023

Statutory Information

Cooper Weston Payroll Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11034582.

Registered address:

Unit 8
Mulberry Trading Estate
Horsham
West Sussex
RH13 5PX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	2 years Straight line
Furniture and Fittings	3 years Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Going concern

The directors are satisfied that the company is in a position to meet its liabilities as they fall due for the foreseeable future. The financial statements are therefore prepared on a going concern basis.

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2023

2. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
At 01 November 2022	2,227	3,352	5,579
At 31 October 2023	2,227	3,352	5,579
Provision for depreciation and impairment			
At 01 November 2022	1,243	2,391	3,634
Charge for year	426	501	927
At 31 October 2023	1,669	2,892	4,561
Net book value			
At 31 October 2023	558	460	1,018
At 31 October 2022	984	961	1,945

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	17,988	17,825
Other debtors	2,109	3,193
	20,097	21,018

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	2,550	2,472
Trade creditors	1,324	1,204
Taxation and social security	20,251	18,603
Other creditors	10,997	12,663
	35,122	34,942

The bank loan is a Coronavirus Bounce Back Loan granted under the support measures provided to businesses during the pandemic. Interest is payable at 2.5% per annum. The loan is repayable within 6 years and the first year's charges were met by the UK government.

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	18,915	21,465

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2023

6. Guarantees and other financial commitments

Lease commitments

At 31 October 2023 the company had total future commitments under operating leases of £18,680 (2022 - £22,680).

7. Average number of persons employed

During the year the average number of employees was 5 (2022 : 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.