

Registered Number:11034582

England and Wales

Cooper Weston Payroll Services Ltd

Unaudited Financial Statements

For the year ended 31 October 2020

Cooper Weston Payroll Services Ltd
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Cooper Weston Payroll Services Ltd
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	489	1,428
		489	1,428
Current assets			
Trade and other receivables	3	14,194	13,969
Cash and cash equivalents		69,693	17,429
		83,887	31,398
Trade and other payables: amounts falling due within one year	4	(37,043)	(23,438)
Net current assets		46,844	7,960
Total assets less current liabilities		47,333	9,388
Trade and other payables: amounts falling due after more than one year	5	(26,000)	-
Provisions for liabilities		(93)	(271)
Net assets		21,240	9,117
Capital and reserves			
Called up share capital		100	100
Retained earnings		21,140	9,017
Shareholders' funds		21,240	9,117

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 November 2020 and were signed by:

Mrs Karen Cooper Director

The notes form part of these financial statements

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

Cooper Weston Payroll Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11034582.

Registered address:

7 The Forge
Southwater
Horsham
West Sussex
RH13 9HB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	2 years Straight line
Furniture and Fittings	3 years Straight line

Government grants

Government grants received towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Going concern

The directors consider that the company has been affected by COVID19 and they have applied for the government support available. The directors are satisfied that the company is in a position to meet its liabilities as they fall due for the foreseeable future. The financial statements are therefore prepared on a going concern basis.

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

2. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
At 01 November 2019	887	3,121	4,008
Additions	146	-	146
At 31 October 2020	1,033	3,121	4,154
Provision for depreciation and impairment			
At 01 November 2019	228	2,352	2,580
Charge for year	316	769	1,085
At 31 October 2020	544	3,121	3,665
Net book value			
At 31 October 2020	489	-	489
At 31 October 2019	659	769	1,428

3. Trade and other receivables

	2020 £	2019 £
Trade debtors	12,390	9,872
Other debtors	1,804	4,097
	14,194	13,969

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	1,405
Taxation and social security	25,777	12,078
Other creditors	11,266	9,955
	37,043	23,438

5. Trade and other payables: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdraft	26,000	-

The bank loan is a Coronavirus Bounce Back Loan granted under the support measures provided to businesses during the pandemic. The loan is repayable within 6 years and the first year's charges are being met by the UK government.

Cooper Weston Payroll Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

6. Guarantees and other financial commitments

Lease commitments

At 31 October 2020 the company had total commitments under operating leases expiring in less than one year of £1,400 (2019 - £320).

7. Average number of persons employed

During the year the average number of employees was 5 (2019 : 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.