

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
JOHN TREHARNE ENGINEERING LTD.

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FOR THE YEAR ENDED 31 OCTOBER 2022

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JOHN TREHARNE ENGINEERING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: P J Treharne

SECRETARY:

REGISTERED OFFICE: 20.8 Trostre Industrial Park
Llanelli
Carmarthenshire
SA14 9UU

REGISTERED NUMBER: 11033446 (England and Wales)

ACCOUNTANTS: Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		10,000		10,000
Tangible assets	5		<u>25,660</u>		<u>32,250</u>
			35,660		42,250
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	14,617		16,239	
Cash at bank and in hand		<u>15,063</u>		<u>9,528</u>	
		34,680		30,767	
CREDITORS					
Amounts falling due within one year	7	<u>54,444</u>		<u>61,163</u>	
NET CURRENT LIABILITIES			<u>(19,764)</u>		<u>(30,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,896</u>		<u>11,854</u>
RESERVES					
Retained earnings			<u>15,896</u>		<u>11,854</u>
			<u>15,896</u>		<u>11,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

P J Treharne - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

John Treharne Engineering Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021 and 31 October 2022	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2022	<u>10,000</u>
At 31 October 2021	<u>10,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2021 and 31 October 2022	<u>51,565</u>	<u>2,194</u>	<u>8,891</u>	<u>62,650</u>
DEPRECIATION				
At 1 November 2021	23,027	1,295	6,078	30,400
Charge for year	<u>5,707</u>	<u>180</u>	<u>703</u>	<u>6,590</u>
At 31 October 2022	<u>28,734</u>	<u>1,475</u>	<u>6,781</u>	<u>36,990</u>
NET BOOK VALUE				
At 31 October 2022	<u>22,831</u>	<u>719</u>	<u>2,110</u>	<u>25,660</u>
At 31 October 2021	<u>28,538</u>	<u>899</u>	<u>2,813</u>	<u>32,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,151	13,397
Other debtors	<u>466</u>	<u>2,842</u>
	<u>14,617</u>	<u>16,239</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	4,777	4,635
Social security and other taxes	639	519
Directors' loan accounts	47,832	54,832
Accrued expenses	1,196	1,177
	<u>54,444</u>	<u>61,163</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.