

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 0 3 0 4 6 7

Company name in full Avantgarde Medical Services (AMS) UK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Benjamin John

Surname Wiles

3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

4 Liquidator's name ①

Full forename(s) Paul David

Surname Williams

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	0	d	5	m	1	m	1	y	2	y	0	y	1	y	9
To date	d	0	d	4	m	1	m	1	y	2	y	0	y	2	y	0
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature  X															
Signature date	d	0	d	4	m	0	m	1	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Toby Osborne

Company name Duff & Phelps Ltd.

Address The Chancery

Post town Manchester

County/Region

Postcode M 2 1 E W

Country

DX

Telephone 0161 827 9000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Progress Report to Creditors

4 January 2020

Avantgarde Medical Services
(AMS) UK Limited and

Visionscape UK Holdings Limited
(Both **In Creditors' Voluntary**
Liquidation)

Joint Liquidators' Progress Report to Creditors

For the period from 5 November 2019 to 4 November 2020

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
AMS Medical Services	AMS Medical Services Ltd (Dissolved) (Company Number: 09637080)
the Appointment Date	5 November 2019, being the date of appointment of the Joint Liquidators
Avantgarde	Avantgarde Medical Services (AMS) UK Limited (In Creditors' Voluntary Liquidation) (Company Number: 11030467)
DBEIS	Department for Business, Energy & Industrial Strategy
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Companies	Avantgarde and Visionscape
the Directors	Hermanus Ackerman and Adeniyi Mekanjoula, the Directors of the Companies
HMRC	HM Revenue and Customs
the Joint Liquidators	Benjamin Wiles and Paul Williams of Duff & Phelps Ltd.
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential creditors
the Previous Report	Directors' Report to Creditors, dated 29 October 2019
the Reporting Period	The period 5 November 2019 to 4 November 2020
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditor	The holder of a fixed and floating charge over the Company's assets
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation supplied by the Director outlining the Company's financial position as at the Appointment Date
Visionscape	Visionscape UK Holdings Limited (In Creditors' Voluntary Liquidation) (Company Number: 10980541)

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1. Introduction
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3. Investigations
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5. Costs and Expenses
6. Joint Liquidators' Receipts and Payments Accounts
7. Creditors' Rights
8. Conclusion

Appendices

1. The Joint Liquidators' Receipts and Payments Accounts
2. Analysis of Time Charged and Expenses Incurred
3. Statement of Creditors' Rights

1. Introduction

- 1.1 Benjamin Wiles and Paul Williams were appointed Joint Liquidators of the Companies on the Appointment Date.
- 1.2 The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidations during the Reporting Period.
- 1.3 The Companies were incorporated in 2017, established with the eventual purpose of operating as holding companies.
- 1.4 Visionscape was set up to oversee the operations of the Associated Companies, with the goal of consolidating the Associated Companies' structure and financial governance.
- 1.5 Avantgarde was initially incorporated to provide specialist consultancy to medical service companies based outside of the UK. Avantgarde ceased to trade in December 2018, following the cessation of its contract with AMS Medical Services.
- 1.6 As a result of their dormancy, the Companies were unable to meet their financial obligations as and when they fell due, and were therefore cash-flow insolvent by definition.
- 1.7 It became clear that the Companies required a formal insolvency process, and Duff & Phelps were engaged on 24 September 2019 to assist with the same.

2. Progress of the Liquidations

Debtors

- 2.1 As detailed in the Previous Report, Avantgarde's accounting records indicated a debt in the sum of £13,114, owing by a since dissolved Nigerian entity.
- 2.2 Therefore, there have been no realisations with respect to this debt, nor are any expected in this regard.

Intercompany Debtors

- 2.3 As noted in the Previous Report, there are intercompany balances standing to Avantgarde's credit, the collective quantum being £3,050.
- 2.4 These sums are due from associated group companies which are now either subject to insolvency proceedings or have been dissolved.
- 2.5 Any prospective realisation on these amounts will be subject to the potential dividends available from the insolvencies of these entities.
- 2.6 In light of the above, only nominal realisations are expected to be available in this regard and as such, the cost of continuing to pursue these outstanding balances will outweigh any potential realisations available. Consequently, these intercompany debtors have been written off.

Cash at Bank

- 2.7 Upon appointment, Visionscape's bank accounts were overdrawn therefore no realisations were available from this source.

Projected Actions

- 2.8 There are no other possible avenues of realisation known to the Joint Liquidators, with respect to either of the Companies. As such, the Liquidations are now being progressed to closure and the Companies will be dissolved accordingly.

3. Investigations

- 3.1 The Joint Liquidators have a duty to investigate what assets the Companies have (including potential claims against third parties, including the Directors) and what recoveries can be made from the same.

- 3.2 The Joint Liquidators have complied with their statutory obligation to file reports with DBEIS regarding the conduct of the Directors of the Companies that served in the three years prior to the Appointment Date.

- 3.3 Whilst the content of these reports is confidential, it should be noted that nothing throughout the Joint Liquidators' investigations gave rise to warrant further investigation. The Joint Liquidators' investigations are therefore complete, and there are no outstanding lines of enquiry to pursue for the benefit of the Liquidations.

4. Liabilities and Dividends

Secured Creditors

- 4.1 As detailed in the Previous Report, Companies House confirms that neither of the Companies granted any guarantees or debentures since their respective incorporations. Therefore, there are no Secured Creditors of either of the Companies.

Preferential Creditors

- 4.2 As previously reported, the Companies were dormant as at the Appointment Date. As such, neither of the Companies had any employees, and the Joint Liquidators therefore do not expect to receive any preferential claims in the Liquidations, nor have any been received to date.

Non-Preferential Creditors

- 4.3 As at the date of the Previous Report, the Directors estimated that Avantgarde's and Visionscape's non-preferential unsecured debts summed to £112,901 and £2,679,187 respectively.

- 4.4 In respect of Visionscape's Liquidation, the Joint Liquidators' have received non-preferential claims totalling £317,785 during the Reporting Period, broken down as follows:

Creditor	
HMRC	£214,639
Loyens & Loeff	£58,679
Barclays Bank UK Plc	£44,467

- 4.5 The Joint Liquidators have yet to receive any non-preferential claims in respect of the Liquidation of Avantgarde.
- 4.6 There have been insufficient realisations to enable payment of a dividend to non-preferential creditors, with respect to either of the Liquidations.
5. Costs and Expenses
- 5.1 The basis of the Joint Liquidators' remuneration was agreed to be capped at £7,500 plus VAT and disbursements on a per Liquidation basis. These costs have been settled in full by a third party.
- 5.2 The time costs incurred by the Joint Liquidators prior to the commencement of the Liquidations of Avantgarde and Visionscape are £5,939 and £5,573 respectively, representing a collective 54 hours at an average charge-out rate of £214.
- 5.3 Time has been charged in six-minute units. A detailed breakdown of the Joint Liquidators' pre-appointment time costs is available at Appendix 2.
- 5.4 Total time costs incurred by the Joint Liquidators during the Reporting Period in dealing with the Liquidations of Avantgarde and Visionscape sum to £2,926 and £2,930 respectively, representing a collective 35 hours at an average charge-out rate of £170.
- 5.5 Again, time has been charged in six-minute units. Further details are at Appendix 2.

6. Joint Liquidators' Receipts and Payments Accounts

- 6.1 Receipts and Payments Accounts for the Reporting Period are enclosed at Appendix 1.
- 6.2 Creditors should note that as no realisations have been available from either entity, no Liquidation estate bank accounts were required. Consequently, the Receipts and Payments Accounts show zero balances with respect to both Liquidation estates.

7. Creditors' Rights

- 7.1 Information regarding the fees and disbursements of Liquidators, including the rights to challenge such costs, is attached at Appendix 3.

8. Conclusion

- 8.1 Creditors will receive formal reports annually until the conclusion of the Liquidations.

- 8.2 As detailed earlier in this report, the Liquidations are now being progressed to closure and the next report to creditors will be the Joint Liquidators' Final Report to Creditors.
- 8.3 Should you require further information, please contact Toby Osborne of this office.

A handwritten signature in black ink, appearing to read 'Benjamin Wiles', with a horizontal line drawn through the middle of the signature.

Benjamin Wiles
Joint Liquidator

Appendix 1

Joint Liquidators' Receipts and Payments Accounts

Avantgarde Medical Services (AMS) UK Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Receipts and Payments Account as at 4 November 2020

		For the Reporting Period	
		5 November 2019	
		to 4 November 2020	
		(£)	
Estimated			
Statement of Affairs	Uncharged Assets		
£	Receipts		
13,114	Debtors		-
3,050	Intra-Group Debtors		-
16,164			-
	Costs of Realisations		-
			-
	Balance		-
	Represented By		
	Floating / Main Current Account		-
			-

Visionscape UK Holdings Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Receipts and Payments Account as at 4 November 2020

		For the Reporting Period
		5 November 2019
		to 4 November 2020
		(£)
Estimated		
Statement of Affairs	Uncharged Assets	
£	Receipts	
65,529	Cash At Bank	-
65,529		-
	Costs of Realisations	
		-
		-
	Balance	-
	Represented By	
	Floating / Main Current Account	-
		-

Appendix 2

Analysis of Time Charged and Expenses incurred

Avantgarde Medical Services (AMS) UK Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the Pre-Appointment Period

	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Cashiering & Accounting	0.00	0.10	0.00	0.85	0.00	0.95	140.75	148.16
Dealings With Directors & Management	0.00	0.00	0.00	1.80	0.00	1.80	285.00	158.33
Financial Review	0.00	0.00	0.00	0.60	0.00	0.60	108.00	180.00
IPS Set Up & Maintenance	0.00	0.00	0.00	2.35	0.00	2.35	423.00	180.00
Statutory Matters (Meetings & Reports & Notices)	0.00	0.00	7.50	9.45	0.00	16.95	3,640.50	214.78
Strategy Planning & Control	0.00	2.35	0.00	2.15	0.00	4.50	1,341.50	298.11
Total Hours:	0.00	2.45	7.50	17.20	0.00	27.15		218.74
Total Fees Claimed: £	0.00	1,030.00	2,212.50	2,696.25	0.00		5,938.75	

Visionscape UK Holdings Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the Pre-Appointment Period

	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Cashiering & Accounting	0.00	0.10	0.00	2.55	0.00	2.65	336.25	126.89
Dealings With Directors & Management	0.00	0.00	0.00	1.80	0.00	1.80	285.00	158.33
Financial Review	0.00	0.00	0.00	0.80	0.00	0.80	144.00	180.00
IPS Set Up & Maintenance	0.00	0.00	0.00	3.25	0.00	3.25	585.00	180.00
Statutory Matters (Meetings & Reports & Notices)	0.00	0.00	7.50	7.35	0.00	14.85	3,366.50	226.70
Strategy Planning & Control	0.00	1.25	0.00	1.95	0.00	3.20	856.50	267.66
Total Hours:	0.00	1.35	7.50	17.70	0.00	26.55		209.92
Total Fees Claimed: £	0.00	568.00	2,212.50	2,792.75	0.00		5,573.25	

Avantgarde Medical Services (AMS) UK Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the period from 5 November 2019 to 4 November 2020

	Managing Director	Manager	Hours		Support	Total Hours	Time Cost £	Avg Hourly Rate £
Administration and Planning								
Case Review & Case Diary Management	0.00	0.00	1.40	2.75	0.00	4.15	877.50	211.45
Cashiering & Accounting	0.00	0.20	0.00	0.40	0.00	0.60	146.00	243.33
Dealings With Directors & Management	0.00	0.60	0.00	0.00	0.00	0.60	234.00	390.00
IPS Set Up & Maintenance	0.00	0.00	0.00	0.55	0.00	0.55	102.50	186.36
Statutory Matters (Meetings & Reports & Notices)	0.00	0.00	0.00	0.30	0.00	0.30	45.00	150.00
Strategy Planning & Control	0.00	0.00	0.00	0.50	0.00	0.50	83.00	166.00
Investigations								
CDDA & Reports & Communication	0.00	0.00	2.00	6.85	0.00	8.85	1,437.50	162.43
Total Hours:	0.00	0.80	3.40	11.35	0.00	15.55		188.14
Total Fees Claimed: £	0.00	320.00	1,052.00	1,553.50	0.00		2,925.50	

Visionscape UK Holdings Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the period from 5 November 2019 to 4 November 2020

	Managing Director	Manager	Hours		Support	Total Hours	Time Cost £	Avg Hourly Rate £
Administration and Planning								
Case Review & Case Diary Management	0.00	0.00	1.40	2.75	0.00	4.15	877.50	211.45
Cashiering & Accounting	0.00	0.20	0.00	0.40	0.00	0.60	146.00	243.33
IPS Set Up & Maintenance	0.00	0.00	0.00	0.75	0.00	0.75	132.50	176.67
Statutory Matters (Meetings & Reports & Notices)	0.00	0.00	0.00	1.20	0.00	1.20	180.00	150.00
Strategy Planning & Control	0.00	0.00	0.00	0.70	0.00	0.70	119.00	170.00
Creditors								
Communications With Creditors / Employees	0.00	0.00	0.00	2.45	0.00	2.45	346.50	141.43
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	1.70	0.00	1.70	195.50	115.00
Investigations								
CDDA & Reports & Communication	0.00	0.00	0.00	7.65	0.00	7.65	932.50	121.90
Total Hours:	0.00	0.20	1.40	17.60	0.00	19.20		152.58
Total Fees Claimed: £	0.00	86.00	462.00	2,381.50	0.00		2,929.50	

Appendix 3

Statement of Creditors' Rights

STATEMENT OF CREDITORS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator or Liquidator as applicable

Information for creditors on remuneration and disbursements of Liquidators

Information regarding the fees and disbursements of Liquidators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Liquidators' Fees". This can be viewed and downloaded from the Joint Liquidators' website at

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Liquidation (appointment from 1 October 2015)'. Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.