REGISTERED NUMBER: 11030442 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 NOVEMBER 2021 TO 30 APRIL 2022

FOR

LEOPARD CAPITAL 3 LIMITED

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FOR THE PERIOD 1 NOVEMBER 2021 TO 30 APRIL 2022

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2021 TO 30 APRIL 2022

DIRECTORS:	A F P Fordyce A Kirchner
REGISTERED OFFICE:	Windover House St. Ann Street Salisbury SP1 2DR
REGISTERED NUMBER:	11030442 (England and Wales)
ACCOUNTANTS:	Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR

BALANCE SHEET
30 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	4		12,900,000		12,900,000
CURRENT ASSETS					
Debtors	5	29,540		31,532	
Cash at bank		1,096,126		818,441	
		1,125,666		849,973	
CREDITORS					
Amounts falling due within one year	6	13,625,822		13,282,531	
NET CURRENT LIABILITIES			(12,500,156)		(12,432,558)
TOTAL ASSETS LESS CURRENT LIABILITIES			399,844		467,442
PROVISIONS FOR LIABILITIES			172,452		172,452
NET ASSETS			227,392		294,990
CAPITAL AND RESERVES					
Called up share capital	7		30		30
Fair value reserve	8		735,191		735,191
Retained earnings			(507,829)		(440,231)
SHAREHOLDERS' FUNDS			227,392		294,990

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

A F P Fordyce - Director

1. **STATUTORY INFORMATION**

Leopard Capital 3 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the director intends to provide additional funds to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property represents the company's portfolio of commercial property. It is initially recognised at cost, which includes purchase cost and any directly attributable expenditure.

Investment property is measured at fair value at each reporting date. Any fair value gains arising are not realised profits and therefore are transferred to a separately designated non distributable fair value reserve. Any loss arising from revaluation is also recognised in the fair value reserve unless it represents a loss below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in profit or loss for the year.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2021 - 2) .

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 November 2021	
and 30 April 2022	12,900,000
NET BOOK VALUE	
At 30 April 2022	12,900,000
At 31 October 2021	12,900,000

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2021	907,643
Cost	11,992,357
	12,900,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayments	29,540	31,532

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans	13,481,942	13,131,294
Trade creditors	41	2,741
VAT	27,734	27,703
Accrued expenses	116,105	120,793
	13,625,822	13,282,531

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
300	Ordinary	£0.1	30	30

8. RESERVES

	Fair value reserve £
At 1 November 2021 and 30 April 2022	735,191