

Registered number
11030225

CAFE OSSO LTD

Filleled Accounts

30 September 2020

CAFE OSSO LTD**Registered number:** 11030225**Balance Sheet****as at 30 September 2020**

	Notes	2020 £	2019 £
Current assets			
Stocks		950	1,570
Debtors	3	33,300	-
Cash at bank and in hand		4,109	3,445
		<u>38,359</u>	<u>5,015</u>
Creditors: amounts falling due within one year	4	(2,426)	(1,788)
Net current assets		<u>35,933</u>	<u>3,227</u>
Total assets less current liabilities		<u>35,933</u>	<u>3,227</u>
Creditors: amounts falling due after more than one year	5	(30,000)	-
Net assets		<u>5,933</u>	<u>3,227</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,833	3,127
Shareholder's funds		<u>5,933</u>	<u>3,227</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 25 March 2021

CAFE OSSO LTD

Notes to the Accounts

for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>5</u>

3 Debtors

2020	2019
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	£	£
Prepayments & other debtors	<u>33,300</u>	<u>-</u>
4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,020	1,020
Taxation and social security costs	1,406	768
	<u>2,426</u>	<u>1,788</u>
5 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>30,000</u>	<u>-</u>

6 Other information

CAFE OSSO LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road
 Ilford
 Essex
 IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.