

Registered number

11029843

Live Site Limited

Unaudited Filleted Financial Statements

For the Year Ended

31 October 2022

Live Site Limited**Registered number: 11029843****Balance Sheet as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,182	2,215
Current assets			
Debtors	4	587	3,603
Cash at bank and in hand		17,860	17,836
		<u>18,447</u>	<u>21,439</u>
Creditors: amounts falling due within one year	5	<u>(9,210)</u>	<u>(10,004)</u>
Net current assets		<u>9,237</u>	<u>11,435</u>
Total assets less current liabilities		<u>11,419</u>	<u>13,650</u>
Provisions for liabilities		<u>(400)</u>	<u>(400)</u>
Net assets		<u>11,019</u>	<u>13,250</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,018	13,249
Shareholder's funds		<u>11,019</u>	<u>13,250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs M.L. Martin

Director

Approved by the board on 11 May 2023

Live Site Limited
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the Standard).

Going concern

The director believes the company is experiencing healthy levels of sales and profitability and that it is well placed to manage its business risks successfully. Accordingly she has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus she continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Machinery	4 years straight line basis
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Work in progress

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2022

2021

	Number	Number
Average number of persons employed by the company (including director) during the year	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and Machinery
		£
Cost		
At 1 November 2021		2,952
Additions		942
At 31 October 2022		<u>3,894</u>
Depreciation		
At 1 November 2021		737
Charge for the year		975
At 31 October 2022		<u>1,712</u>
Net book value		
At 31 October 2022		<u>2,182</u>
At 31 October 2021		<u>2,215</u>
4 Debtors	2022	2021
	£	£
Amounts recoverable on contracts	-	3,142
Prepayments	587	461
	<u>587</u>	<u>3,603</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security costs	6,196	7,519
Other creditors	164	157
Accruals	2,850	2,328
	<u>9,210</u>	<u>10,004</u>

6 Other information

Live Site Limited is a private company limited by shares and incorporated in England. Its registered office is : 12 Ovaltine Court, Kings Langley, Hertfordshire, England, WD4 8GZ.

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.