

Company registration number: **11029387**

Kiss Publishing Limited
Unaudited Filleted Financial Statements for the
period ended
30 April 2023

Kiss Publishing Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Kiss Publishing Limited

Period ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Kiss Publishing Limited for the period ended 30 April 2023 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](https://www.icaew.com/regulations).

This report is made solely to the Board of Directors of Kiss Publishing Limited, as a body, in accordance with the terms of my engagement letter dated 19 October 2020. My work has been undertaken solely to prepare for your approval the financial statements of Kiss Publishing Limited and state those matters that I have agreed to state to the Board of Directors of Kiss Publishing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Kiss Publishing Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Kiss Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kiss Publishing Limited. You consider that Kiss Publishing Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Kiss Publishing Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Clear Accounting Lichfield Limited

31 London Road

Lichfield

Staffordshire

WS14 9EP

United Kingdom

Date: 25 January 2024

Kiss Publishing Limited

Statement of Financial Position

30 April 2023

		30 Apr 2023	31 Oct 2021
	Note	£	£
FIXED ASSETS			
Intangible assets	5	1,439,552	-
CURRENT ASSETS			
Debtors	6	4,790,390	349,579
Cash at bank and in hand		(8,728)	78,771
		<hr/> 4,781,662	<hr/> 428,350
Creditors: amounts falling due within one year	7	(1,592,484)	(533,179)
Net current assets/(liabilities)		<hr/> 3,189,178	<hr/> (104,829)
Total assets less current liabilities		<hr/> 4,628,730	<hr/> (104,829)
Provisions for liabilities		(4,773,877)	-
Net liabilities		<hr/> (145,147)	<hr/> (104,829)
CAPITAL AND RESERVES			
Called up share capital		10	10
Profit and loss account		(145,157)	(104,839)
Shareholders deficit		<hr/> (145,147)	<hr/> (104,829)

For the period ending 30 April 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 January 2024, and are signed on behalf of the board by:

Mr Mark Boote

Director

Company registration number: 11029387

Kiss Publishing Limited

Notes to the Financial Statements

Period ended 30 April 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 12 Hamilton Terrace, Leamington Spa, Warwickshire, CV32 4LY, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent

accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

RESEARCH AND DEVELOPMENT

Research expenditure is written off in the period in which it is incurred. Development expenditure incurred is capitalised as an intangible asset only when It is technically feasible to complete the intangible asset so that it will be available for use or sale; there is the intention to complete the intangible asset and use or sell it; there is the ability to use or sell the intangible asset; the use or sale of the intangible asset will generate probable future economic benefits; there are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and the expenditure attributable to the intangible asset during its development can be measured reliably. Expenditure that does not meet the above criteria is expensed as incurred.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

PROVISIONS FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was Nil (2021: Nil).

5 INTANGIBLE ASSETS

	Other intangible assets £
COST	
At 1 November 2021	-
Additions	1,593,352
At 30 April 2023	<u>1,593,352</u>
AMORTISATION	

At 1 November 2021	-
Impairment losses	153,800
At 30 April 2023	153,800

CARRYING AMOUNT

At 30 April 2023	1,439,552
At 31 October 2021	-

INTANGIBLE ASSETS HELD AT VALUATION

In respect of intangible assets other than goodwill held at valuation, the comparable amounts that would have been recognised if the assets had been carried under the historical cost model are as follows:

	30 Apr 2023	31 Oct 2021
	£	£
Aggregate historical cost	1,593,352	-
Aggregate amortisation	153,800	-
Carrying amount	1,439,552	-

6 DEBTORS

	30 Apr 2023	31 Oct 2021
	£	£
Trade debtors	4,773,877	178
Other debtors	16,513	349,401
	4,790,390	349,579

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 Apr 2023	31 Oct 2021
	£	£
Bank loans and overdrafts	45,630	53,879
Trade creditors	1,546,604	415,300

Other creditors

250	64,000
<hr/>	
1,592,484	533,179
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.