

Kirkham Holdings Limited

Unaudited Filleted Financial Statements
for the Period from 1 July 2022 to 30 September 2023

Kirkham Holdings Limited

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Kirkham Holdings Limited

(Registration number: 11029001)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	<u>4</u>	830,000	830,000
Investments	<u>5</u>	-	50,002
		<u>830,000</u>	<u>880,002</u>
Current assets			
Debtors	<u>6</u>	3,864,403	120,000
Cash at bank and in hand		<u>1,682,454</u>	<u>880,949</u>
		5,546,857	1,000,949
Creditors: Amounts falling due within one year	<u>7</u>	<u>(211,447)</u>	<u>(13,134)</u>
Net current assets		<u>5,335,410</u>	<u>987,815</u>
Total assets less current liabilities		6,165,410	1,867,817
Provisions for liabilities		<u>(118,069)</u>	<u>(89,732)</u>
Net assets		<u>6,047,341</u>	<u>1,778,085</u>
Capital and reserves			
Called up share capital		50,004	50,004
Revaluation reserve		354,207	382,544
Retained earnings		<u>5,643,130</u>	<u>1,345,537</u>
Shareholders' funds		<u>6,047,341</u>	<u>1,778,085</u>

For the financial period ending 30 September 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the Directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 April 2024 and signed on its behalf by:

.....
A N Kirkham

Director

The notes on pages 2 to 5 form an integral part of these financial statements.

Kirkham Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 30 September 2023

1 General information

The Company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Swallows
Moortown Road
Nettleton
Market Rasen
LN7 6HX

These financial statements were authorised for issue by the Board on 11 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared in sterling and are rounded to the nearest pound.

Summary of disclosure exemptions

The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 30 September 2023

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the Directors. The Directors use observable market prices, adjusted as necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the statement of income and retained earnings.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method.

Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the Company (including Directors) during the period, was 4 (2022 - 2).

4 Investment properties

	2023 £
At 1 July	830,000
At 30 September	830,000

There has been no valuation of investment property by an independent valuer.

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Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 30 September 2023

5 Investments

	2023 £	2022 £
Investments in subsidiaries	-	50,002
Subsidiaries		£
Cost or valuation		
At 1 July 2022		50,002
Disposals		(50,002)
At 30 September 2023		-
Provision		
Carrying amount		
At 30 September 2023		-
At 30 June 2022		50,002

6 Debtors

	2023 £	2022 £
Other debtors	3,864,403	120,000
Less non-current portion	(3,263,275)	-
	601,128	120,000

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	7,776	720
Taxation and social security	186,126	9,119
Accruals and deferred income	3,000	1,500
Other creditors	14,545	1,795
	211,447	13,134

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Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 30 September 2023

8 Related party transactions

Transactions with Directors

	At 1 July 2021 £	Advances to Director £	Repayments by Director £	At 30 June 2022 £
2022				
A N Kirkham				
Loan account (interest is charged at the official rate)	22,298	13,367	(35,665)	-

Summary of transactions with subsidiaries

The company has taken advantage from the exemption in section 33 of FRS102 from disclosing transactions with the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.