

Registered Number: 11028733
England and Wales

READING VAN HIRE LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

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Report to the directors on the preparation of the unaudited statutory accounts of READING VAN HIRE LTD for the year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of READING VAN HIRE LTD for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of READING VAN HIRE LTD, as a body, in accordance with the terms of our engagement letter dated 22 September 2022. Our work has been undertaken solely to prepare for your approval the accounts of READING VAN HIRE LTD and state those matters that we have agreed to state to the Board of Directors of READING VAN HIRE LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than READING VAN HIRE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that READING VAN HIRE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of READING VAN HIRE LTD. You consider that READING VAN HIRE LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of READING VAN HIRE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2021

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SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

22 September 2022

READING VAN HIRE LTD
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		126,352	72,952
		126,352	72,952
Current assets			
Cash at bank and in hand		(1,373)	7,322
Creditors: amount falling due within one year		(123,062)	(85,166)
Net current liabilities		(124,435)	(77,844)
Total assets less current liabilities		1,917	(4,892)
Creditors: amount falling due after more than one year		(13,933)	-
Provisions for liabilities		(24,007)	(13,861)
Net liabilities		(36,023)	(18,753)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(36,024)	(18,754)
Shareholder's funds		(36,023)	(18,753)

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 22 September 2022 and were signed on its behalf by:

Parminder Singh Maan

Director

READING VAN HIRE LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2021

General Information

READING VAN HIRE LTD is a private company, limited by shares, registered in England and Wales, registration number 11028733, registration address 284 Station Road, Harrow, Middlesex, HA1 2EA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is recognized as soon as work is performed.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 January 2021	112,027	955	112,982
Additions	94,995	-	94,995
Disposals	-	-	-
At 31 December 2021	207,022	955	207,977
Depreciation			
At 01 January 2021	39,839	191	40,030
Charge for year	41,404	191	41,595
On disposals	-	-	-
At 31 December 2021	81,243	382	81,625
Net book values			
Closing balance as at 31 December 2021	125,779	573	126,352
Opening balance as at 01 January 2021	72,188	764	72,952

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
Parminder Singh Maan	-	-	73,975	72,069

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.