
THE CANCER AWARENESS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

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THE CANCER AWARENESS TRUST

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2020**

Trustees Professor Christopher Evans
 Dr Rajan Jethwa
 Professor Alan Palmer

Company registered number 11025298

Charity registered number 1181054

Registered office 10 Stratton Street
 London
 W1J 8LG

Accountants Calder & Co
 Chartered Accountants
 30 Orange Street
 London
 WC2H 7HF

THE CANCER AWARENESS TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees who are also directors of the Charity for the purposes of Companies Act 2006 present their annual report together with the financial statements of the The Cancer Awareness Trust for the 1 November 2019 to 31 October 2020. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Cancer Awareness Trust obtained charitable status with the Charities Commission on the 7 December 2018. Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are : -

- the advancement of health, relief of sickness and saving of lives for the benefit of the public worldwide by such means as the Trustees think fit including but not exclusively through:
 - (i) funding, creating and maintaining an accessible digital platform to provide detailed information relating to the prevention, diagnosis and treatment of all types of cancer;
 - (ii) enabling access by the public to external resources (including but not limited to scientific journals, professional bodies and other healthcare charities) relating to the prevention, diagnosis and treatment of all types of cancer;
 - (iii) providing expert information in relation to the prevention, diagnoses and treatment of cancer;
- such other Charitable Purposes as the Trustees shall from time to time deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

Our main activities and how we try to achieve our principal objectives for the benefit of the public in the UK are described below. Our charitable activities focus on providing the public with essential information about cancer that they can easily understand and trust. Specifically, a digital interface where the public can derive an education about cancer, cancer treatments, cancer clinical trials and other such relevant information that will help the public make informed decisions about their health or those of their relatives.

Achievements and performance

a. Main results

The Cancer Awareness Trust achieved charity status with the charities commission 7 December 2018. The Trustees have continued with their activities to raise awareness of the Charity and funds to aid the pursuit of its objectives. However, the global COVID-19 pandemic has seriously limited the success of such efforts. As such, the charity has not made as much progress as the Trustees would have liked it to. The impact of COVID-19 on cancer patients and their ability to access care has been significant, with more patients than ever before suffering delayed diagnosis, more advanced disease and a more complex clinical environment in which to seek treatment. The need, therefore, for the charity is greater than ever before and the Trustees efforts in the future years will be essential to providing education and awareness to patients and related parties across the globe.

Financial review

a. Main results

The Charity's income during the reporting year was £842 (2019: £61,488).
At the same time resources expended were £16,432 (2019: £40,215).
All income during the year related to donations.
The Charity's net funds during the year decreased by £15,590 during the year.

b. Reserves policy

It is the policy of the Trustees that reserves are maintained at a level to finance the future forecast activities of the Charity.

c. Investment policy and performance

The Charity has no investments apart from bank deposits and Trustees currently consider this the appropriate vehicle for holding its funds.

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Financial review (continued)

d. Going concern

After making appropriate enquiries and considering the potential impact of COVID-19 the Trustees have a reasonable expectation that the Charity has adequate support to continue in operational existence for the foreseeable future, and that the Charity can continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis in preparing the financial statements are contained in note 1.2 of the accounts.

Structure, governance and management

a. Constitution

The Cancer Awareness Trust is registered as a charitable company limited by guarantee by its Memorandum and Articles of Association dated 23 October 2017. On 7 December 2018 the company was awarded charitable status with the Charities Commission.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of its Memorandum and Articles of Association. The minimum number of Trustees shall be three and there is no maximum number.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that all risks have been addressed and where appropriate systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The hiatus in operations due to the COVID-19 Pandemic has meant that the core objectives through 2020 remain and are still relevant. With that in mind, it is the intention of the Charity to further develop its digital offering in the forthcoming financial year. This will take the form of partnerships to trusted knowledge bases alongside the collation and presentation of validated scientific information on cancer. At some point over the coming year, the Charity will undertake an RFP process to select a provider to develop the site and associated content.

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 July 2021 and signed on their behalf by:

Professor Christopher Evans
(Trustee)

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	842	842	61,488
Total income		<u>842</u>	<u>842</u>	<u>61,488</u>
Expenditure on:				
Raising funds	3	16,432	16,432	40,215
Total expenditure		<u>16,432</u>	<u>16,432</u>	<u>40,215</u>
Net movement in funds		<u>(15,590)</u>	<u>(15,590)</u>	<u>21,273</u>
Reconciliation of funds:				
Total funds brought forward		21,273	21,273	-
Net movement in funds		(15,590)	(15,590)	21,273
Total funds carried forward		<u>5,683</u>	<u>5,683</u>	<u>21,273</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

THE CANCER AWARENESS TRUST
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REGISTERED NUMBER: 11025298

BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		13,351	24,546
		<u>13,351</u>	<u>24,546</u>
Creditors: amounts falling due within one year	7	<u>(7,668)</u>	<u>(3,273)</u>
Net current assets		5,683	21,273
Total assets less current liabilities		5,683	21,273
Net assets excluding pension asset		5,683	21,273
Total net assets		<u>5,683</u>	<u>21,273</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		5,683	21,273
Total funds		<u>5,683</u>	<u>21,273</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 July 2021 and signed on their behalf by:

Professor Christopher Evans
(Trustee)

The notes on pages 8 to 12 form part of these financial statements.

THE CANCER AWARENESS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Cancer Awareness Trust obtained charitable status with the Charities Commission on the 7 December 2018.

The Cancer Awareness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

On the basis the Trustees are prepared to provide financial support if required to the Charity so that it can meet its outgoings at least 12 months from the signing of these accounts and given that the Charity can scale back its activities to match any reducing funds the Trustees consider it is appropriate to prepare the accounts on a going concern basis.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

2. Income from donations

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	<u>842</u>	<u>842</u>	<u>61,488</u>
<i>Total 2019</i>	<u>61,488</u>	<u>61,488</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

3. Expenditure on raising funds

Fundraising expenditure

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Advertising, promotional and contribution to support record costs to raise funds and charity awareness	8,585	8,585	31,507
Support costs - see below	7,847	7,847	8,708
Total 2020	<u>16,432</u>	<u>16,432</u>	<u>40,215</u>
<i>Total 2019</i>	<u>40,215</u>	<u>40,215</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. Expenditure on raising funds (continued)

Support costs are made up of : -

	2020 £	2019 £
Governance costs		
Independent examination fee	-	1,250
Annual accounts (including prior year underaccrual)	3,015	1,725
Quarterly bookkeeping, tax and VAT reporting (including prior year underaccrual)	3,207	2,425
For assisting with related company secretarial, accounting, VAT and Charity Commission matters	1,625	-
Dealing with VAT registration, related queries and dealing with VAT HMRC compliance enquiry	-	3,300
Total governance costs	7,847	8,700
Bank charges	-	8
Total support costs	<u>7,847</u>	<u>8,708</u>

5. Staff costs

The average number of persons employed by the Company during the year was as follows:

	2020	2019
Trustees / Directors	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 October 2020, no Trustee expenses have been incurred (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	1,198	23
Accruals and deferred income	6,470	3,250
	<u>7,668</u>	<u>3,273</u>

8. Summary of funds

Summary of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General funds - all funds	<u>21,273</u>	<u>842</u>	<u>16,432</u>	<u>5,683</u>

Summary of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Balance at 31 October 2019 £
Unrestricted funds				
General funds - all funds	<u>-</u>	<u>61,488</u>	<u>40,215</u>	<u>21,273</u>

9. Members' liability

The liability of members is limited

Every member promises, if the Trust is dissolved while he or she remains a member or within one year

after he or she ceases to be a Member, to pay up to £1 towards.

(a) Payment of those debts and liabilities incurred before he or she ceased to be a Member;

(b) Payment of the costs, charges and expenses of winding up; and

(c) The adjustment of the rights of contributors amongst themselves.

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